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THURSDAY, MARCH 31, 1938

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TIDE OF BATTLE AGAIN FAVOURING CHINA

Japanese Forces At Lingyi In Retreat

CRYPTIC DUCE REFERENCE TO ANOTHER CAMPAIGN

Rome, To-day.

A mysterious reference to "another campaign" is reported to have been made by Signor Mussolini when he received a number of Senators in the Palazzo Venezia after his speech in the Senate yesterday.

Briefly addressing the Senators, Il Duce thanked them for raising him to the rank of Marshal of the Empire, and he is reported to have added that this new appointment "increases my responsibility for a third great victorious campaign of the Empire in which I shall lead you."

The statement is not officially confirmed.—Reuter.

PLEBISCITE CAMPAIGN

Berlin, To-day.

The campaign of speeches continued yesterday. Herr Hitler spoke at Cologne; the Propaganda Minister, Dr. Joseph Goebbels, at Vienna, and Field-Marshal Goering in Carinthia.

In addition to the National-Socialist leaders, well-known figures in other walks of life are contributing their quota to the election campaign.

Thus, Maxi Schmeling, the boxer, and Dr. Hugo Eckner, the Zeppelin expert, have both written letters to newspapers on the election.—Trans-Ocean.

FOOCHOW RAIDED

Shanghai, To-day.

Foochow and several towns in Chekiang Province were raided by Japanese planes yesterday. The usual claim by the Japanese of destroying aerodromes and aircraft is made.—Our Own Correspondent.

Desperate Attempts To Break Cordon Collapse

Hankow, To-day.

The tide of battle on the Tientsin-Pukow Railway front is again favouring the Chinese forces, according to telephoned despatches from General Li Tsung-jen, the latest stating that the Japanese forces in the Lingyi sector have now recommenced a general withdrawal to the north, with the Chinese commanders, Gen. Pang Pinghsun and Gen. Chang Tze-chung, closely following the retreating Japanese.

Along the Lincheng-Taierchwang railway, about 15,000 Japanese troops are encircled by the Chinese.

The Japanese made a desperate attempt late on Tuesday night to break through the Chinese cordon, but failed.

Meanwhile, the Japanese forces at Lingyi launched a furious attack on Tuesday, and also early yesterday morning, in order to form a junction with the Japanese entrapped in the vicinity of Taierchwang, but the Chinese forces beat back the enemy.

The Japanese forces at Tsining are moving southward on Lincheng, and the Chinese are executing a flanking movement in order to prevent Japanese reinforcements reaching Lincheng.

CAVALRY AT PINGYUAN

Late yesterday, an urgent telephone despatch from the front reported that one division of Chinese cavalry units had reached Pingyuan, between Tehchow and Tsinanfu.

The Chinese forces are systematically destroying railway and highway communications in the Japanese rear, thereby making it very difficult for Japanese reinforcements and supplies to reach the fronts.

JAPANESE IN DISORDER

Chinese aviation headquarters in a communique issued last evening stated that Chinese planes, when flying over Yih sien at 10 a.m. yesterday saw Japanese

ROUTINE RAIDS ALL OVER KWANGTUNG

Canton, To-day.

Japanese planes continued their routine raids all over Kwangtung this morning, several machines dropping heavy bombs in the countryside immediately north and east of Canton. The detonations were clearly audible in Shameen.

A number of planes passed east of the city heading south, the explosions of anti-aircraft shells dotting the sky on all sides.

In the past week the Japanese planes appear to have concentrated mainly on the Canton-Hankow Railway in an endeavour to halt the despatch of supplies to the north.

They have also been operating close to Canton, although no bombs have been dropped on the city itself for several months past.—Reuter.

troops in the city in great disorder and heavily bombed the Japanese troops concentrations. Fires were seen blazing in the

city. The Chinese planes all returned safely to their base.—Reuter.

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How Do You Stand-- And Sit?

You Can Figure Your Own Score In
This Beauty Questionnaire

Let's have a little beauty questionnaire to-day. You do the questioning. I'll give the clues.

Because you are doing a lot of sitting around in drawing and living rooms, dance places and homes, let's take up sitting posture first:

1. Do you sit with your shoulders so sagged forward that you create a half-barrel bulge across your back?

2. Do you sit so rigidly erect that you scare the wits out of people with your formidable air?

3. Do you sit with your arms crossed over your chest, looking as though you were hugging yourself?

4. Do you (I know you wouldn't,) couldn't, sit with your knees spread wide apart, the ugliest picture a woman can possibly present of herself? You wouldn't, but a lot of other women do.

5. Do you sit with one ankle hugging the other ankle?

6. Do you sit with your fist clenched tightly so that both stiff hand and arm are sure to appear ungainly as all stiff, tight-nerved movements are?

CONTROL OF HANDS

7. Are you a head fumbler? A chair arm tapper? A girl with no control of hand muscles. So tight a gripper of cards, say, that you actually curl up their corners? Do you clutch a hankie, or the purse you may carry into the room with you, with an unbreakable grip?

8. Do you try coquettishly to sit on a leg in a divan corner? You must be the real definition of "cute" to get away with this small-girl act.

9. Do you sit with knees crossed so that one leg and foot swing away off to the left or to the right, as the case may be?

10. Do you cross your legs directly at the knees or a little below, in either case creating a line that thickens the upper leg and destroys the harmonious line from shoulder to toe that you get when you cross the upper leg well above the knee?

WHEN ON YOUR FEET

Now for your standing grace. You will be standing acknowledging introductions, chatting, etc.:

1. Is it a slouchy stand you take?

2. Do you attempt to strike burlesque queen, arms akimbo, or trestle poses?

3. Do you lean against a mantel, a davenport or armchair with your body contorted so that the rear affords a view that were better left unviewed?

4. Are both feet on the ground while you stand and chat, or is one off on a jaunt of its own, doing rude little tricks such as resting on its side or rarin' up on its heel?

5. You wouldn't stand swaybacked, now would you? With tummy forward and another bulge sticking out behind?

6. You certainly wouldn't (and be the nice girl you are) stand with

your head stretched forward from a rounded shoulder, much like a turtle with its neck stuck out for trouble?

AN UGLY WAY TO WALK

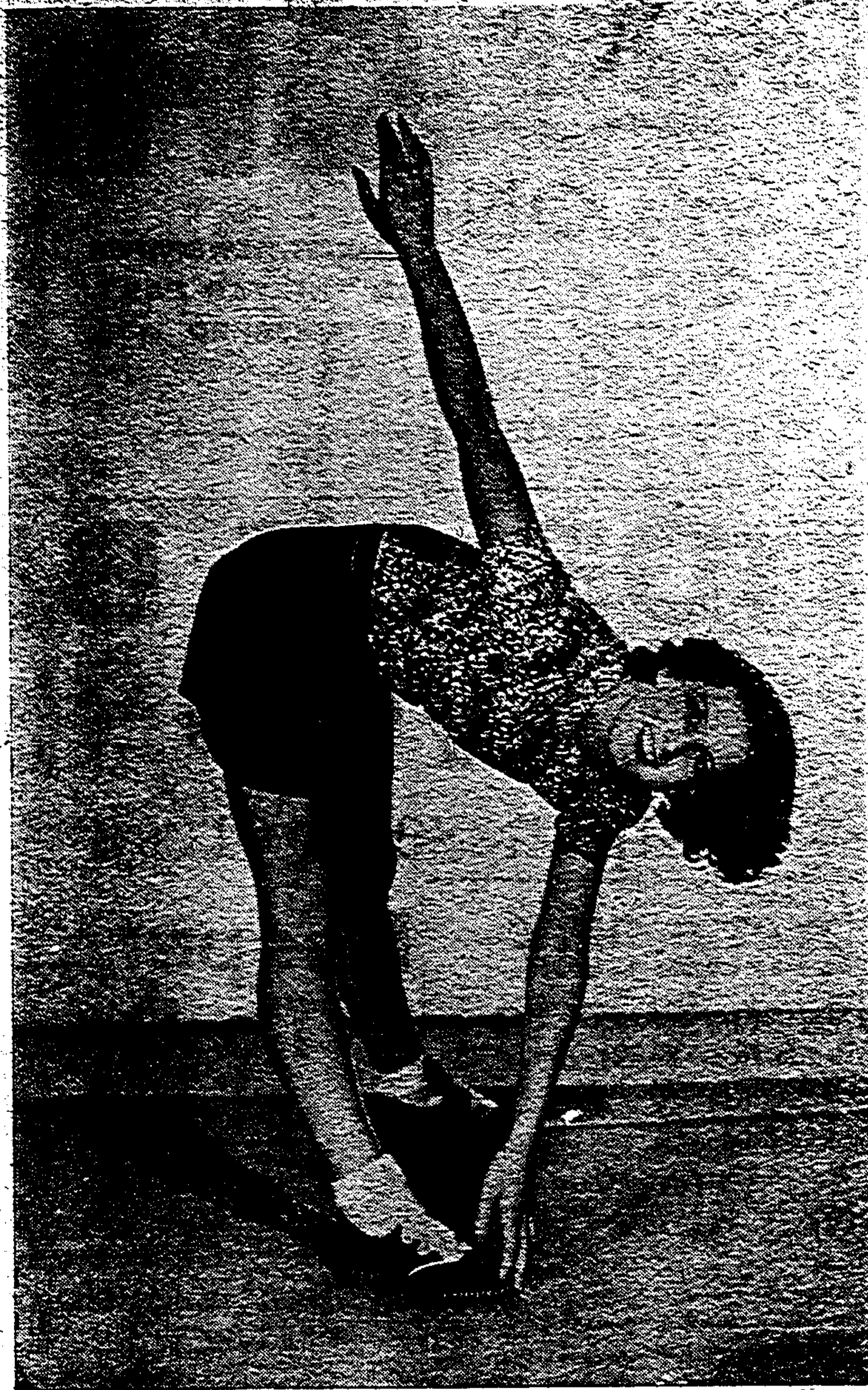
And now for your walking grace:

1. Do you walk with your legs far apart instead of letting one knee

graze the other in passing? Walking the chalk line exercise for you, as a corrective, if you do.

2. Do you walk with the weight on your feet, galump, galump, and a heel pounding? Bad. Very bad.

(Continued on Page 3)



SPRING FOOD NOTES!

New Shipment Of Lamb

LEGS (WHOLE OR HALF) 78 cts. per lb.

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Mother, Take Care!

Many children suffer from periodic bilious attacks marked by prostration and an inability to regain lost ground quickly after the attack. After one or two of these severe turns the doctor is probably consulted and he diagnoses the trouble as acidosis or fat-dyspepsia, and advises a restricted diet so far as fats are concerned.

There are probably two reasons for this trouble among modern children. Conditions of life to-day are unrelaxing, and the child grows up amidst a constant turmoil of noise and excitement with too few hours of sleep in which to recover from the strain of the day. These conditions bring about a constant outpouring of lactic acid into his system and make huge demands on the glycogen cells stored in his liver.

Again, the tendency in infant-feeding is to stress the importance of fats, and there is no doubt that, in an effort to "fatten him up," the mother often falls into the error of overloading her child's system with quantities of rich food with which he is quite unable to cope. It is wiser to give the child only what he can assimilate comfortably, for it is the food he digests which is going to nourish his body and supply the energy he needs.

Sometimes acidosis is due to steady poisoning of the child's system infected tonsils, and parents whose children suffer from this complaint would be well advised to have the throat examined by a specialist.

The type of diet which suits best in these cases will include plenty of green vegetables and salads, and fruits of the citrus variety (oranges, grape-fruit, lemon and tomatoes), which become alkaline on reaching the stomach; also fresh lightly-cooked meat and liver (both served without gravy) and sea-fish (not herrings). A teaspoonful of glucose or a lump of glucose barley sugar should be given two or three times daily.

(Continued from Page 2)

3. You're not one of the other hundred thousand women who still walk with their toes turned out, making their feet look twice their width, breadth, and thickness, are you?

4. Does your back look like one-half the figure 8 when you catch a side view in a passing window?

5. Do you walk with the upper half of your body thrown forward from the waist, a common and ugly method of propelling one's self along?

NOT A BIT PRETTY

6. Coupled with the foregoing sometimes, and sometimes on its own, there's the habit of walking with hips sticking out behind and knee stiff. Guilty?

7. Do you walk in shoes in which you can't possibly take a graceful step?

8. Do you make your knees do your walking for you? You see any number of women whose knees are out ahead of them as they jiggle along gracelessly.

9. Does your head dangle forward like a sad old dog that's just been chided by its master, with the characteristic whipped and beaten look?

10. Do you hold your chest up, your shoulders easy, your toes pointed forward and your head on top of you where it belongs?

That's enough questioning for to-day. But there's an enormous amount of grace to be extracted and practiced from the cues given above.

Swing Jackets



Paris (Special).—Longer jackets are everywhere in the Spring styles. The newest are swing jackets, which fasten only at the neck, if at all. These come finger-tip length and longer and are worn with blouses almost as long as they are. The most dramatic of the swing jackets are Molyneux', made loose in front and fitted at the back. Yvonne enters swing coats in this race.

Some folks who know a lot about styling are putting their money on Schiaparelli's short jackets, anywhere from bosom to hip-length. Worn with narrow dresses or slim skirts and dark blouses, they believe Youth will win. But Chanel's three-quarter length fitted jackets are also Youth styles and back the longer jacket movement.

CONTRASTING MID-SECTION

Oriental dance dress lines are Spring thrillers. You know what: Lots of bosom movement, a stretch of skintight middle and the skirt beginning soft and easy anywhere from the hipbone down to the hip-line. Paris big guns, like Paquin, play this up by making the mid-section of the dress is a strongly contrasting colour. Giving a black dress a white middle from bosom to hips is an example.

This Oriental stuff is for daytime more than for evening, remember that. Maggy Rouff dramatizes the centre of the dress by outlining it below the bosom and around the hips with embroidery and applique.

Spring sports styles stay classic, practical and simple but make up for this restraint in a colour let-go. Solid colour poster contrasts that you can see a mile away, such as purple with brown, or green with burgundy red, are in.

HATS COVER HAIR

Hats are just plain lowdown. Draped silk turbans and toques that cover up most of your hair are rivalling padded toques and berets. Other contenders are bonnets and brimmed millinery having negligible crowns.

Southern beach clothes join the longer-top movement of Spring town clothes. Hip-length, or long-er, blouses and sweaters go over top of flannel shorts and slacks. front of the skirt is flared by a full

Alpaca sweater jackets from Maggy Rouff also long hip-length keep this up in beach wraps.

PURPLE HANDBAGS AND SHOES

Dazzling details and accessories for daytime are first water fashions. Purple handbags and shoes are in.

Violent and husky jewellery, bringing into style some old fashioned stones like coral and turquoises, will be worn in big necklaces, bracelets, clips and pins with simple daytime clothes.

Long gloves for daytime in sparkling white or colours and almost elbow deep are Mainbocher's idea for daintiness and freshness. Schiaparelli puts forth long ante-lope mitts. Everybody carries round handkerchiefs.

Wide, deep and long scarves of fox, taking almost as many skins as a jacket or cape, are the newest of Spring furs. Some are black fox, beige, blue and gray are good, and silver fox keeps on as usual.

Startling differences between the front and back view of Spring clothes is apparent in Alix models. The No. 1 here is an Alix dress with a pastel blue jacket front and a back that's underviating black, as is the skirt. The blue jacket front is made of ottoman silk and has crystal buttons. The closely fitted dress is made of flat, absolutely dull-finished silk crepe. The flat bonnet is trimmed with shirred silk jersey leaves.

No. 2 shows the new fox scarf, designed by Maggy Rouff. It has slits at the front so the arms may pass through. This gives the effect of a cape.

ORIENTAL DANCER EFFECT

The Maggy Rouff dress has the Oriental dancer line in the bosom-length bodice, finished with velvet applique, and in the wide, skin-fitted middle region ending in applique on the hips. The dress is black wool and the sash is violent pink satin.

No. 3 is a Paquin dress made of black silk jersey. The Oriental effect is strikingly emphasized by a white silk middle crossed by a black belt. Crossed draped bosom bands contribute to the dancer lines. The front of the skirt is flared by a full

If Your Chin Is Sharp...

Don't have an extremely short bob or exaggerated swept upward arrangement. No V-neckline, ever!

Do wear your hair low at the sides... feminine curls clustering over the rims of your ears, or a long, fluffy bob. This will soften the sharp chin line and give width to the narrow part of your face.

Keep Your Chin Up

The moment you begin to notice a double chin it's time for action. This exercise may make you laugh at yourself while doing it, but it's well worth while.

Take a sitting position on a chair, arms relaxed at sides. Now thrust the chin forward, at exactly the same level. Draw it back sharply without raising or lowering the chin.

As you bring it back, try to imagine the back of the neck is being drawn upwards, but not the chin. Thrust forward, draw back—repeat twenty times.

Lo! An Apron

Perhaps one of my schemes will be of interest to others. When a house dress wears out under the arms, I make an apron of it by cutting out sleeves and rags, and cutting down the neck and the centre of the back. Then I face the raw edges with finishing bias tape, and if necessary, use part of the old belt across the back if it gaps.

panel. No. 4 is Mainbocher's stunning dark blue long-jacket ensemble. The long printed blouse has a softened bosom line and the wool skirt is pleated. The jacket is molded at the back and loose in front. Long bands of the painted silk edge the closing.

WEEK BY WEEK SHE REDUCED

Rheumatism Went Too—Thanks to Kruschen

Fat and rheumatism are twin troubles. As they arise from the same source, it is only natural that they should yield to the same treatment. In the following letter, a woman tells how Kruschen Salts took off 42 lbs. of fat and brought her relief from muscular rheumatism:

"Eighteen months ago I weighed 12 stone 4 lbs. I also had rheumatism very badly in the muscles of my arms and got palpitation after exercise. I saw Kruschen Salts advertised and thought I would try them. To-day I weigh 9 stone 4 lbs., my rheumatism has gone, and I have no palpitation after exercise. No dieting—just a teaspoonful of Kruschen in hot water every morning. I could go on praising Kruschen for ever."—(Mrs.) V. B.

Overweight and rheumatic poisoning almost invariably arise from the same source—a system loaded with unexpended waste, like a furnace choked with ashes and soot. The six salts in Kruschen assist the internal organs to throw off each day the waste and poisons that encumber the system. Then, little by little, that ugly fat goes slowly, yes, but surely.

RUMANIAN GOVERNMENT RESIGNS: "TASK ALREADY COMPLETED"

Bucharest, To-day.
The Rumanian Cabinet yesterday tendered its resignation after the Liberal Party had decided a few days ago to withdraw its five representatives from the Government.

The official declaration on the resignation states that the Cabinet has completed the task assigned it of creating a new Constitution and that there is consequently no further necessity for it to remain in office.

The declaration expresses the hope that the work of renewal and regeneration commenced by the Cabinet will be successfully continued.

The Cabinet, which succeeded the Fascist Government of Octavian Goga, had been in office only 47 days.—Trans-Ocean.

NEW CABINET

Bucharest, To-day.
After consultations with political leaders, King Carol last night entrusted the retiring Premier, the Patriarch Dr. Miron Christea, with the task of forming another Government.

The new Cabinet has been announced. M. Tatarescu, the Liberal leader, has been dropped, and the post of Foreign Minister goes to M. Petrescu-Comnen.

Two other Liberals, M. Cancicov and M. Jamandi, resume office as Finance and Justice Ministers, respectively.

ANTONESCU DROPPED

The Defence Minister, General Antonescu, has been dropped, allegedly owing to his close connection with the Iron Guard movement.

The Rumanian Orthodox Church has strengthened its position in that Bishop Colan takes over the Education Ministry.

It is generally assumed that the new Government will adopt more drastic measures than its predecessor for suppression of political parties.—Trans-Ocean.

ALL PARTIES DISSOLVED

Bucharest, To-day.
All Rumanian political parties were dissolved by special decree last night.—Trans-Ocean.

MAORI SONGS AT PALACE

London, To-day.
The Sultan of Muscat and Oman who is at present the guest of His Majesty's Government drove to Buckingham Palace yesterday morning and was received in audience by the King.

After His Majesty had invested the Sultan with the Insignia of K.C.M.G., the King accepted a jewelled sword from the Sultan.

Later in the morning, the King and Queen received members of the Waiata Maori party who are at present on a visit to Britain. The party consists of a male and female choir. The members were presented to the King by Chief Pihama who greeted the King and Queen and sang in Maori to them.—British Wireless.

JOSEPH FERDINAND IMPRISONED

Berlin, To-day.
The Austrian Archduke Joseph Ferdinand, who was recently placed in protective custody, has been removed to a concentration camp. Other Austrian nobility have also been placed in the same camp.—Reuter.

FOREIGN OIL COMPANIES CEASING SALE

Chungking, To-day.
Cessation of motor transport is likely to occur at Chungking in the near future as result of the new Chinese exchange regulations, which are forcing the foreign oil companies to cease sales owing to lack of foreign exchange.

All three leading concerns, the British-owned Asiatic Petroleum Company, the American Texaco and Standard Vacuum Oil Company, are now declining to deliver stocks unless cover is provided.

NO SOLUTION

Conferences are going on to find a way out of the difficulty, but as yet no solution has been discovered.

Representatives of other foreign concerns are doing business under considerable difficulties on a foreign exchange basis, deposits being credited at the exchange rate when the deal was concluded.—Reuter.

SULTAN OF JOHORE TO DIVORCE SCOTTISH WIFE

Singapore, To-day.
The Sultan of Johore has announced he will divorce his wife, the former Scottish lady, Mrs. Helen Wilson, in accordance with the Moslem Faith.

The marriage remains valid in English law as the couple were married at Kensington Register Office as well as at the Woking Mosque.

The Sultan goes to Ceylon on holiday on April 1.—Reuter.

QUEEN'S

SHOWING TO-DAY

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MICKEY MOUSE
& DONALD DUCK in "HAWAIIAN HOLIDAY"
A Walt Disney Technicolour Cartoon

NEXT CHANGE

JANE WITHERS in

20th Century Fox Picture: "WILD AND WOOLLY"

Britain's Defence Alliance With Portugal

Lisbon, To-day.

The negotiations which the British military mission has been conducting here for four weeks with Portuguese military experts, have been shrouded in secrecy.

No communiques have been published on the negotiations, nor will officials make any comment. No official statement will be forthcoming, it is stated, until the negotiations yield a positive result.

OBJECTION TO JEWISH INFUX IN COLONIES

London, To-day.

Asked in the Commons whether the Government would evolve some scheme to offer Jewish and other refugees from Austria and similarly placed European Countries a new home in a suitable possession overseas, the Colonial Secretary replied that objections to the policy of indiscriminate admission of refugees, mentioned by the Home Secretary on 22nd March, applied also to the Colonies.

Owing to climatic conditions and the existence of large native populations, there was no territory in the Colonial Empire where any large scale settlement was practicable.

The Governors of a number of colonies had recently been consulted as to openings in their territories for individual cases of refugees possessing a small amount of capital, but regretted that the replies so far received showed that such openings were likely to be few.

In another answer on refugees, the Undersecretary for Foreign Affairs referred to the United States Government's proposal and said it was hoped to reply at a very early date.—British Wireless.

Certain quarters reveal interesting details of an alleged agreement, which, however, must be accepted with reserve, since official quarters refuse to comment.

These quarters state that

The entrances into the ports of Lisbon and Porto, as well as the Bay of Lagos, are to be fortified.

At Cap Rocha and Cap Espichel, batteries of heavy guns are to be installed.

AZORES FORTS

Construction of fortifications is to be begun this year, and fortifications on the Azores and Cape Verde Islands will also be begun this year.

A military mission is to be appointed to examine defence of the Portuguese colonies of Angola and Mozambique.

The land frontier between Portugal and Spain is not to be fortified.

BRITISH GUARANTEES

Britain assumes guarantees for inviolability of this frontier, which it is said, go far beyond existing guarantees.

The fortifications are to be financed by London by a loan not bearing any interest, and amortisation of which will be begun after ten years.—Trans-Ocean.

COMMONS QUESTIONS

Questioned in the Commons on the results of the British military mission to Portugal, the Under-Secretary for Foreign Affairs said that as the Mission had only been in Portugal for a little more than a month and was not expected to leave before May, he was not in a position to state the results of the mission.

He could, however, say that good progress was being made in its discussions with the Portuguese military authorities.—British Wireless.

LONDON SHAREHOLDERS OF INDO-CHINA S.N. CO. PROTEST: NEW SHIPS

THAT THE FLEET OF THE INDO-CHINA STEAM NAVIGATION IS BELOW NORMAL REQUIREMENTS AND THAT EXPANSION IS ESSENTIAL, WAS STRESSED BY THE HON. MR. J. J. PATERSON, CHAIRMAN, AT THE ANNUAL MEETING OF THAT COMPANY HELD THIS MORNING IN THE BOARD ROOM OF MESSRS. JARDINE, MATHESON AND COMPANY.

Mr. Paterson also paid a glowing tribute to the floating staff, whose duties very often carried them into situations of grave danger.

The Chairman said: Few of us out here to-day will forget the year 1937, marked by the regrettable outbreak of fighting between Japan and China in July, fighting which still continues. Up to that moment there had been a great improvement in trade and there seems little doubt that except for the trouble mentioned the year would have closed with prospects as bright as they were in January.

With the outbreak of war the inevitable dislocation of business followed, later a determination to trade found new outlets.

GENERAL SURVEY

In the past the Chairman has dealt separately with each of our services, I am afraid it isn't possible to draw so definite a line to-day for some have been suspended and others so merged together that I can only give you a general survey of the whole. For the first seven months each line showed a satisfactory improvement over the corresponding periods of the past few years and I believe that had normal trading conditions continued we should have been very satisfied with the final results.

When war came to Shanghai Coastal trades suffered but it was possible to employ the larger part of our coasters in the Southern chartering markets though later a boom across the Pearl River stopped them from going up to Canton.

Meanwhile a few of our smaller vessels kept touch with the most important coast ports though you will realize how difficult this was. These ships did well.

Despite the extensive area covered by the war at no time did our ships fail to run somewhere on the Coast or Yangtze and it was only for the fortnight immediately following the bombing of the International Settlement of Shanghai on August 14th that we had no ships in and out of that port. To avoid the obvious danger it was decided to send all the Company's vessels except two small river steamers in dock to a newly created safety zone outside Woosung.

BUND BERTHS

Later calls at Shanghai were resumed, not however without the Management and the Floating Staff having to overcome innumerable difficulties. Ships were berthed at the Bund.

Turning to the Yangtze, in August the Chinese Authorities placed a boom of sunken ships across the river near the Kiangyin Forts and we were left with river steamers either side of the obstruction. With very great enterprise those at Shanghai managed to reorganize the pieces and operate the two ends and the middle. Later further barriers were imposed, before they were however it was possible to get some of our ships back to Shanghai where they have since been employed.

You have seen in the Press that the TUCKWO and the HULK MADRAS II at Wuhu were destroyed by Japanese action, the ship was actually about to tow the hulk higher up the Yangtze. A claim has been formulated, is in the hands of His Majesty's Government and for the moment this aspect of the disaster must be considered as subjudice. I do however want to put on record the valiant efforts of the Master, the officers and the crew in trying to save the ship at the greatest danger to themselves.

GALLANT ACTIONS

The loss of life, 8 sailors and tea-boys, might have been far greater, in an affair where all conducted themselves with great bravery thanks and admiration are due to Captain J. W. Hunt, O.B.E., the Admiralty Pilot who acquired a tug, the CHENYANG, and took off those on TUCKWO.

Ah Yuen, Messroom boy of R.M.S. LADYBIRD collected the Chinese volunteers who manned the CHENYANG, going on the tug himself.

Without these very gallant actions the result must have been stark tragedy.

To complete the review of the Company's activities, Borneo Exporters continued to restrict the shipment of timber and with sales further limited by conditions in China our vessels in this trade did only moderately well. There was a further improvement on the Calcutta Line though much had to be spent to bring these ships up to Simla requirements. It was again found necessary to keep up our important connections by chartering the ISLAMI for six months.

Casualties were heavy during 1937, on the 11th March we lost HOPSANG near Garambi Point on the Southern extremity of Formosa, I told you of this last year, and of course there are the TUCKWO and Wuhu Hulk I've just referred to. Three of the Chinese crew of HOPSANG were awarded the Royal Humane Society's medal, the presentation was made by His Excellency the Governor on the 24th February last.

STAFF THANKED

Once again the Directors and General Managers have to thank the Floating and Shore Staffs for their care of the Company's property and the interest they have shown in the welfare of passengers and cargo which is so appreciated. But our gratitude goes further than this for in these abnormal times the staff has been called upon to face circumstances not ordinarily associated with their daily occupations and in all instances their response under exceptionally trying conditions often dangerous has been courageous and practical.

It is no exaggeration to say that without the whole hearted co-operation of His Majesty's Government and His Majesty's Navy, it would have been impossible to have operated our River and Coastal services. Again and again both came to our help in those delicate situations which arise in times of stress and on the Yangtze in particular. This Company stands greatly in their debt.

NEW SHIPS NEEDED

No new tonnage was contracted for during the year but further steamers are badly needed to replace old vessels and maintain important connections, the problem is a very pressing one. As you are aware we have had to charter other people's ships to carry on and I don't need to tell you the disadvantages of this.

In December the charters of the three Vikings, which the Company has been operating for the past seven years, expired but as owners wanted more than we could pay for longer periods than we could afford to risk, they were not renewed and we have chartered other ships for short periods.

As I said at our last meeting orders were placed in 1936 for two coasters of the TAKSANG type and a small Upper River Steamer. But for the difficulty in obtaining steel all three would have been in commission by now, as it is the River Steamer LIWO is about to be taken over while the two coasters should be ready in mid-summer. The construction of all three was as you know financed by a loan with the Hong Kong and Shanghai Banking Corporation, I am glad that during the year it was possible to make substantial payments towards the reduction of this account, though at 31st December a sum of approximately £150,000 still remained to be financed, to-day it is £125,000. But even with these additions the Fleet is still below normal requirements and expansion is essential.

FUTURE OUTLOOK

I am going to make no attempt now to forecast the future, we must all admit that the immediate outlook is certainly not cheerful with China and Japan engaged in a bitter struggle. Our deepest sympathies go out to all those who have suffered. But trade has remarkable recuperative powers here in the Far East and there will

(Continued on Page 18)

SIGNOR MUSSOLINI'S WAR PREPARATIONS SPEECH

Despatch Of Two Italian Army Corps To Libya

Describes Best Defence As The Offensive

Rome, To-day.

Opening his important speech in the Senate yesterday on the Services Estimates, Signor Mussolini said the best defence was the offensive. While Italy now had 44,000,000 people, in ten years' time she should have 50,000,000 in the mother country alone.

There was a round of applause when the Duce said that many men were needed to form big battalions, and added that the despatch of two army corps to Libya and the drain on the army in Spain had not weakened Italy.

Officers of the Italian army constituted a hierarchy worthy of the highest respect.

"We are preparing men and means for a war of quick decision. There can never be too many guns in proportion to infantry. The gun has always been called the Queen of Battle."

UNITY OF COMMAND

Il Duce said that Italy had solved the question of unity of command. Policy, both political and strategical, was in the hands of the head of the Government.

Italy had the duty, even more than the right, to possess a worthy navy. By 1941, Italy would have eight battleships, four of which would be new.

The navy had given proof of its value during the last few years, and its contribution to the Abyssinian campaign was an essential one.

In the next war Italian warships would not remain in harbour.

MORAL CONDITION

"You have only to go aboard an Italian warship to see the remarkable improvement the Fascist regime has worked in the physical and moral condition of our sailors."

All Italian naval bases had been brought up to date with the latest devices in engineering.

"We have a reserve of fuel in Italy for a long period. Naval spirit and Imperial sense are words that have been born among the Italian people."

AIR FORCE

The Italian air force is composed of several thousands of aeroplanes, many of which are of the most modern type.

Forty-eight thousand workers in many factories were building aeroplane and aeroplane engines. "Our engineers are trying to invent a bomber which can be equally effective by day and by night."

"We hope to attain complete self-sufficiency in aircraft construction." Italy had now the possibility of 20,000 to 30,000 pilots.

UNMATCHED IN WORLD

Italian airmen, both officers and N.C.O.'s, had now become legendary.

and their professional skill and contempt of danger were unmatched in the world.

Hundreds of them now had experience of two wars.

All the ground organisation was ready, and many airports, landing grounds and an unspecified number of hidden landing grounds had been prepared, as well as depots for fuel and explosives of the most destructive power.—Reuter.

8,000,000 FIGHTING MEN

Trans-Ocean adds that Il Duce claimed he could mobilise 8,000,000 fighting men in the event of war. Sixty thousand workers, he said, were employed in armament factories permanently.

Total tonnage of the navy would be 240,000 tons in two to three years. The submarine fleet was the strongest in the world, and it would be difficult, if not impossible, for other powers to catch up with Italy in this branch.

YOUNG MARSHAL IN CHUNGKING?

Hankow, To-day.

Vernacular reports state that General Chan Chai-tong, former Governor of Kwangtung, and Marshal Chang Hsueh-liang, arrived at Chungking yesterday. Some Chinese quarters believe that they are being offered posts under the Central Government, while others state that they are attending the National Congress in an unofficial capacity.—Our Own Correspondent.

WEATHER FORECAST

The Royal Observatory reports that the anticyclone has increased further in intensity, pressure remaining highest over the lower Yangtse Valley.

Local forecast:—N. E. winds, fresh; fine generally.

HOIHOW BOMBED

Canton, To-day.
Japanese aircraft from four warships raided Hoikow shortly after 12 noon yesterday. Several civilians were wounded and three killed. One bomb was dropped very close to the old German Consulate building, but damage was slight.—Our Own Correspondent.

ANGLO-EIRE TALKS

London, To-day.

A Commons question to the Dominions Secretary as to when he would report on the results of the Anglo-Eire talks, was answered by Lord Hartington who said: "An examination of the questions raised in the discussions with the representatives of Eire is continuing and Mr. Macdonald is not yet in a position to make any statement."—British Wireless.

MILITARY ACADEMY IN NORTH CHINA

Peiping, To-day.

The "provisional government" has decided to found an officers academy for training of future army leaders.

Four hundred Chinese, aged between 20 and 25, will be selected for the academy by examination early in April.

The academy will be established near Peiping.—Trans-Ocean.

SABOTAGE IN AIRCRAFT INDUSTRY

London, To-day.

Referring to the recent cases of aircraft sabotage, in a Commons answer, Earl Winterton stated that it was a matter of the utmost difficulty to guarantee immunity against damage which could be inflicted in a few seconds by an ill-disposed person apparently engaged in normal work.

The main safeguard must always be the vigilance and loyalty of the workmen and the staff of the firms concerned.

"But the present isolated cases of damage, deplorable as they are, must not be allowed to obscure the fact that the spirit of the aircraft industry as a whole is excellent and that material damage of this kind over a period of years has been remarkably small. I should add that there is no evidence to suggest that malicious damage is to be attributed to any agent of a foreign Power."—British Wireless.

SWISS VISA DECREE

Berne, To-day.

The Federal authorities have ordered that henceforth passports of Austrian travellers entering Switzerland must bear Swiss visa. Political refugees from Austria are required to report to the Swiss police within 48 hours of crossing the Swiss frontier.—Trans-Ocean.

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BOYCOTT FOR PEACE?

JAPAN'S assault on China, with its toll of human suffering, its disregard of treaty engagements, and its ruthless bombings of innocent civilians, undefended cities and an American warship, has produced an undercurrent of strong feeling among the American people. This feeling has given rise to a growing popular movement to boycott Japanese goods, which has succeeded already in clearing them from the counters of some of the country's great chain stores.

Such a boycott has its critics as well as its proponents. The former condemn it on three main grounds: first, that it is an uncontrolled "mob" movement which must create friction between the United States and Japan, and hence embarrass the State Department; second, that it is harmful to American industry; third, that it will not fulfill its desired purpose.

The first objection appears to stand on a somewhat shaky foundation. Popular boycotts have been practiced on several occasions in recent years. Although they may

inter-governmental trade export markets, must inevitably shrink if American imports from Japan are largely curtailed. The American Government, in any case, cannot be held responsible for the individual purchases its citizens make or refuse to make.

The boycott may prove in practice more helpful than embarrassing to the State Department. The department is usually impeded in its efforts to safeguard American interests by fear of public opposition to policies most appropriate for their protection. If letters and telegrams, editorials, and the opinions of prominent individuals in and out of Congress can exert the influence they do upon its policies, concrete public action in the form of a boycott should furnish convincing evidence of strong support for a firm attitude on the Far Eastern issue.

The objection that the boycott will hurt American industry is more valid. The Japanese market, which ranks third among American

The more immediate effect upon American industries engaged in processing Japanese products such as silk, which employ normally more than 100,000 workers, is also stressed. But here it must be borne in mind that a boycott of silk might actually result in more benefit than damage to American production as a whole, by creating a new, and to some extent permanent, demand for homegrown products such as cotton.

The effect of the boycott on Japan will depend, of course, upon how widely it is adopted. Since the American people buy one quarter of Japanese exports, a hundred per cent boycott might even stop her advance in China by throwing her already strained national economy completely out of gear. If the movement is only partially successful, it can hardly be expected to halt her war machine by itself in the next few months.

But we have to look a long way beyond next spring or summer in the Far East, since it is the later stages of Japan's expensive program which spell danger for America. Her war with China may remain a duel to the end, whereas a subsequent attack on Russia or Britain might involve her Fascist partners also, and so set off a world conflagration.

Even a partially successful boycott can serve a valuable purpose

—BY—
**LIVINGSTON
HARTLEY**

here, by weakening Japan's economic foundation for further aggression, and by creating among her people widespread opposition to the ambitions of her militarists. The greater the national cost of her assault upon China, the more probable that some form of compromise settlement will ultimately be reached, and the less likely a subsequent attack on a European power.

The boycott movement in America can concentrate most easily upon women's silk hosiery, which accounted in 1936 for over 35 per cent of Japan's total exports of silk and some 5.6 per cent of her total exports of all commodities. These proportions are actually more vital than the figures suggest, since silk is the mainstay of one third of her agricultural families, and her only major export which nets her a full return in foreign exchange. The reaction of American women toward boycotting silk stockings might, for these reasons, exert a powerful, braking influence upon existing Japanese policies which threaten eventually to plunge the world into war.

It is pertinent here to note the following relationship between the individual purchase of silk hosiery and the flow of foreign exchange into bullets and bombs in Japan:

Every pair of silk stockings an American woman buys provides Japan with enough exchange for four new rounds for a machine gun; when a group of women have bought ten dozen pairs, they have given Japan the means to make another aerial bomb.

THE PALESTINE COMMISSION

London, To-day.

The remaining member of the Palestine Partition Commission appointed is Mr. Thomas Reid who served in the Ceylon Civil Service till 1931 and recently presided over the League of Nations Commission charged with the organisation and superintendence of the elections in the Sanjak of Alexandretta.

It is expected that the Commission, of which the Chairman is Sir John Woodhead and the other members, Sir Alison Russell and Mr. A. P. Waterfield, will leave for Palestine to arrive just after the Easter ceremonies in Jerusalem—British Wireless.

Mrs. C. Winterbottom, of the Kingsclere Hotel, has reported the loss of clothing, valued at \$270, from the above address.



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INSURGENTS BROUGHT TO HALT IN LERIDA SECTOR

Severe Casualties Suffered In Bitter Fighting

REPUBLICANS TAKE OFFENSIVE WEST OF TERUEL

Paris, To-day.

Insurgent headquarters admitted in an official communique last night that their drive against Lerida had been brought to a halt by determined Republican resistance.

On the flanks, further progress is being made, but there has been severe fighting to the west of Teruel where the Republicans have suddenly taken the offensive, apparently with the object of causing a diversion.

Reports from Barcelona reveal that the situation has vastly improved and morale is fairly well restored.—Trans-Ocean.

Paris, To-day.

Heavy fighting has been going on for possession of Lerida, and the fate of the town is still uncertain.

MINIATURE FORTRESSES

There has been bitter hand to hand fighting and the insurgents lost heavily in attempting to storm the miniature fortresses into which every house had been turned.

From Barcelona it is reported that the Government is arming the entire population, and one report says that 15-year-old boys are being called up for military service.—Trans-Ocean.

REPUBLICAN BULLETIN

Madrid, To-day.

Fighting on the Aragon front is continuing with undiminished violence, declares a bulletin issued by the Republican Defence Ministry last night.

Nationalist troops have succeeded in occupying the town of Barbastro and have crossed the Rio Cinca at two points.

The defence put up by the Republicans near Fraga was truly heroic, according to the bulletin.

The Nationalists launched repeated attacks in the south of Caspe but did not succeed in bringing about any decided change in the position.

AIR ATTACKS

Three air attacks on Lerida were carried out yesterday by the Nationalists in the course of which six planes were shot down by the Republican anti-aircraft guns.

The enemy has again become active on the Analurian front, according to the bulletin, an attack on the Republican positions at Cornicabira having been carried out yesterday though without success.

The Republican attack in Valdecuena sector resulted in the occupation of several hills and the villages of Terriente and Masagona.

A message from Barcelona states that the Nationalists carried out air raids yesterday on several Republican towns, including Tortosa, Castellon and Tarragona. The exact number of casualties is not yet known but is believed to be high.—Trans-Ocean.

SOVIET PLANES

London, To-day.

The arrival of a considerable number of bombers and reconnoitring planes and large quantities of ammunition of Soviet Russian origin

at Barcelona, is reported by the Paris correspondent of the "Daily Express."

The correspondent added that French military circles, in this connection, had expressed their confidence regarding the military situation of the Spanish Government, and believed that the new Soviet Russian supplies would stem the Nationalists' advance at least for some weeks.—Trans-Ocean.

FRENCH A.A. GUNS FIRE ON REBEL PLANES

Paris, To-day.

French anti-aircraft batteries opened fire yesterday on Spanish insurgent warplanes returning along the French frontier after bombing the Spanish town of Port Bou, just over the French border.

It is learned that two were killed and much damage caused at Port Bou by the raiding planes, which flew along the railway linking Port Bou with Perpignan.—Reuter.

FRENCH DIPLOMATIC CONSULTATIONS

Paris, To-day.

The Foreign Minister, M. Paul Boncour, yesterday received the French Ambassador in Moscow, M. Robert Coulondre.

This was the latest of a series of consultations M. Boncour is having with French diplomatic representatives on the European situation.—Trans-Ocean.

ARMY RECRUITS

London, To-day.

Regular army recruits continue to enrol in record-breaking numbers. Last week's intake was 710, an increase of 435 or more than 158 per cent. over the figures for the corresponding week of last year.

London, West Lancashire and the North Midlands had the best returns.—British Wireless.

U.S. NAVAL BOMBER CRASHES

Honolulu, To-day.

Five men are believed to have been killed when a United States naval patrol bomber crashed off the island of Oahu.

One of the rest of the crew, numbering seven, swam ashore and another was washed to safety unconscious.—Reuter.

CAPTURE OF MAELLA CLAIMED BY BURGOS

Saragossa, To-day.

Insurgent H. Q. claimed late last night that their troops had entered Maella, between Caspe and Gandesa, last evening.

General Franco now holds the important roads which will enable him to establish direct contact between the northern and southern sectors on the Aragon front.

From Maella one road runs north across the Ebro to Fraga, and another south to Alcañiz.—Trans-Ocean.

VIOLENT FIGHTING

Saragossa, To-day.

Fighting on the Aragon front from the Pyrenees to the Guadalupe Valley continued with undiminished violence last night.

The present battle, which is being fought on a front of 230 kilometres, is developing more and more into the most sanguinary engagement that the civil war has yet produced.

The insurgent advance had slowed down last night, partly in view of increasing Government resistance and partly owing to the anxiety of the insurgent commanders not to advance too rapidly and lay themselves open to a decisive counter-attack.—Trans-Ocean.

3,500,000 NEW HOUSES SINCE THE WAR

Britain's World Record

The number of houses built in England since the War is now 3,500,000, an increase of 40 per cent. on the number in existence in 1914.

These figures are given in the March issue of "Home and Empire" by Sir Kingsley Wood, the Minister of Health. They have not been equalled, or even approached, in any other country, he writes.

Under the slum clearance programmes, which cover 300,000 units of houses occupied by 1,900,000 people, 180,000 homes, to accommodate 800,000 to 900,000 people, had been completed by the end of last year.

The Government's new Housing Bill, states the Minister, is another milestone in the long road of progress in the improvement of housing conditions.

LERIDA BURNS IN INSURGENT OFFENSIVE

Saragossa, To-day.

Insurgent despatches from the front state that a huge conflagration is devastating part of the town of Lerida.

The Republican forces, it is stated, set fire to oil tanks.

Reports state that the Government forces, consisting mainly of the International Brigade, are concentrating round the town of Gandesa, only 20 miles from the Mediterranean coast, and it is thought the Republicans will make a stand here.

The insurgent troops from Caspe are reported to be only 19 miles from Gandesa.

FALL OF MAELLA

Main scene of operations yesterday was the area south of the River Ebro, where a fierce battle is in midway between Caspe and Alcañiz.

Strategical importance of this small town lies in the fact that the fall of Maella means the first breach in the line of fortifications known as the Catalan Belt.—Trans-Ocean.

DUKE WHO DIED IN BUTT OF WINE

Portrait To Be Sold

A portrait of "false, fleeting, perjured Clarence," the brother of Edward IV., who was said to have been drowned in a butt of Malmsey wine at the Tower in 1478, is shortly to come on the market.

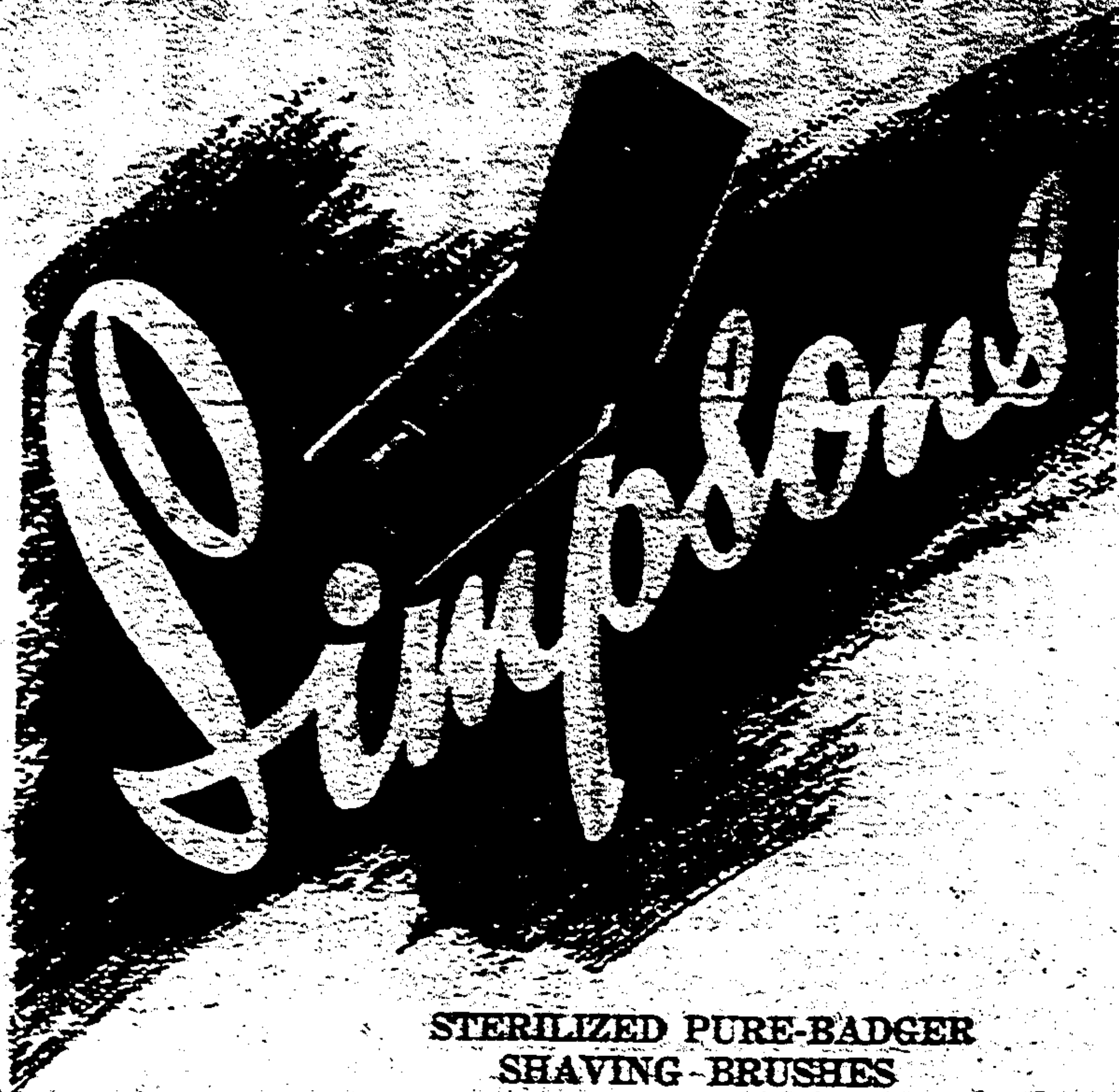
The portrait was painted in the reign of Henry VIII., about 60 years after the Duke's death, by Lucas Cornelius. It was one of a series of 16 executed for the Earl of Dudley, at Penshurst, of the Constables of Queenborough Castle.

The great interest of the picture is that it is the only old portrait of the Duke in existence, and that, at the time of painting, the artist was still probably able to obtain data about his actual appearance. For a long time the portrait was defaced by dirt, but cleaning has laid bare the original colours, which are remarkably fresh.

The Duke is shown at three-quarters length, bare-headed, in armour with a jewelled belt. He stands between the open folds of a richly-embroidered tent of gold cloth.

The hair is long and wavy, and there is enough modelling in the face for the portrait just to escape being a conventional mask.

A well-known firm in Grosvenor-street has bought the portrait from "one of the oldest families in England," which does not want its name revealed.



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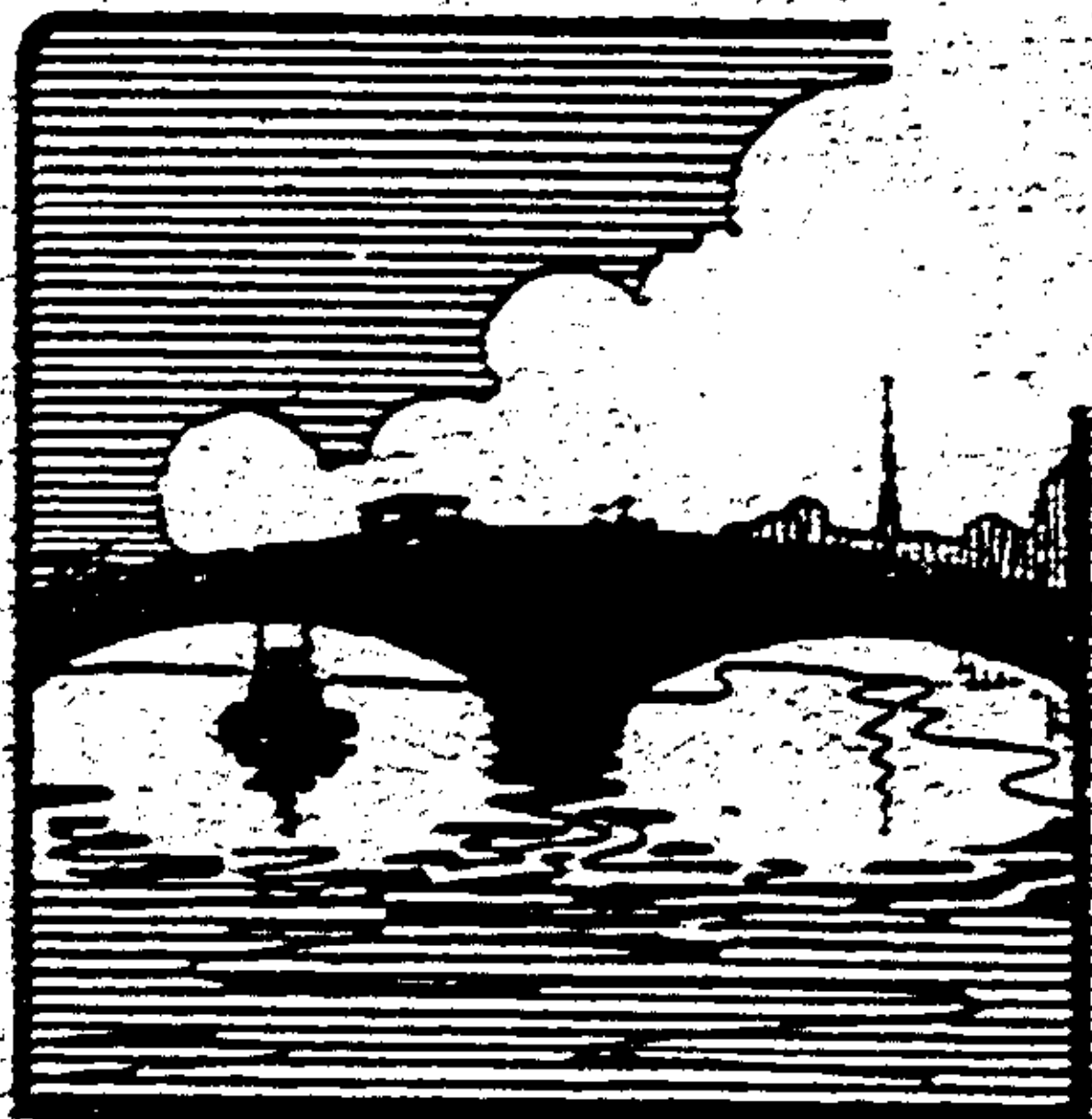
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Hong Kong, Thursday, March 31, 1938.

PASTEURISATION

The development of the Urban Council debate on reconstituted milk by-laws into a discussion on the question of milk pasteurisation generally was not altogether a surprise. It is known that the Government is, more or less, committed in principle to compulsory pasteurisation of all the Colony's milk supplies, and the clear indication by Dr. Selwyn-Clarke, the new D.M.S., of his individual approval of this step, is calculated to cause opponents to rally their forces for battle. Challenge to the official decision that all reconstituted milk should be pasteurised may be interpreted, on this basis, rather more as resistance to "the thin end of the wedge" than as solid objection to the requirement as such.

A good many facts were cited and quotations made by Dr. Basto in condemning the move towards compulsory pasteurisation in the Colony, and he made one statement which must be regarded as distinctly curious, having regard to all the facts. Dr. Basto said: "Pasteurisation is very essential in England and in the United States and I fully agree with the general medical opinion that it should be made compulsory. Whereas in these countries there is very good reason for enforcing this measure, (and notwithstanding this, it is not enforced) the same conditions do not obtain here." We find this curious, because it has always been presumed to be the soundest argument of the pasteurisation protagonists that if it is felt to be necessary in England, America and Canada, then the need in Hong Kong becomes emphasised a hundredfold. It is difficult to believe that it could ever be urged in all seriousness that the danger of disease infection from milk sources is greater in England than in Hong Kong. It is true that scarlet fever is rare in the Colony. That is because the germ does not thrive in this climate. But the extent of bovine tuberculosis has never been adequately investigated, while the Colony must constantly

epidemics, such as typhoid, for instance, capable of being milk-borne. Compulsory pasteurisation is not regarded as eliminating the need for producing a clean or a disease-free milk. It is not contended that it removes dirt or diminishes the need for clean production. What is claimed for pasteurisation is that it offers protection to the consumer against infection by handling, which in this Colony is likely to be the chief source of any milk-borne epidemic. Dr. Basto uses the "ignorant coolie" argument to stress the danger of incomplete pasteurisation. Yet it is because "ignorant coolies" are handling the Colony's raw milk supplies in many cases that advocates of pasteurisation are so insistent upon its importance, assuming, with some reason, that pasteurisation plant, expensive and technical in operation, must always be placed in the care of competent employees.

On the general issue, it may be said that, while medical opinion is not unanimous on the merits of pasteurisation, the large majority is in favour. This majority includes individual doctors of eminence, such as Lord Horder and Lord Dawson of Penn, the British Medical Association and most of the Medical Officers of Health in Britain, including both the last and the present Chief Medical Officer. Pasteurisation, though not by universal compulsion, was strongly recommended by the Gowland Hopkins Committee on Cattle Diseases in 1932, and by the Milk Reorganisation Commission in 1936. The case for pasteurisation is briefly that it affords if not a complete at any rate by far the most effective known guarantee against infection through milk. It destroys not only the germ of bovine tuberculosis but also other germs originating with the cow. It also destroys any germs (e.g. typhoid and dysentery) which may have been communicated through handling. Its advocates lay no less emphasis on the second of these claims than on the first. Well-known cases have occurred where "T.T." milk produced under what might have been thought to be impeccable conditions of hygiene has, nevertheless, caused epidemics owing to the handling of the milk by an undetected carrier. Pasteurisation eliminates these germs.

It is to be noted, further, that fresh legislation is about to be introduced shortly by the British Government to implement their milk policy as described in their White Paper last July. The principal proposal is to authorise any local authority, subject to certain conditions, to apply to the Ministry for an order imposing compulsory pasteurisation in its area. It will be seen that the Government have committed themselves in principle to compulsory pasteurisation, though in practice it is to be restricted to local option. This may seem to be lack of decisive policy, but, in fact, pasteurisation is extensively carried out already. There are no exact or comprehensive statistics as to the amount of pasteurised milk now being consumed in England. In the London area, however, it is known to be over 90 per cent., in Glasgow 80 per cent., and in many of the large towns between 60 and 70 per cent. In the small towns and rural areas the percentage is generally believed to be small largely because local consumption is too small to justify the cost of pasteurisation plant.

JAPANESE LAND TWO DIVISIONS AT TSINGTAO

Developments In South Shantung Viewed Gravely

Lincheng Retaken In Violent Counter-Offensive

Hankow, To-day.

The Generalissimo's Headquarters announced this morning that violent Japanese counter-attacks in the Lincheng and Taierschwan gzone have resulted in the withdrawal of the Chinese forces from Lincheng, which they captured on March 25.

Strong reinforcements were brought up and the Japanese attack, proceeding along the branch railway from Lincheng to Taierschwang, was brought to a halt at Yih sien and Taierschwang.

Casualties on both sides were extremely high, and the Japanese losses in re-taking Lincheng were especially severe as they attacked in waves against well-posted machine-gun nests.

BRITISH CLAIMS AGAINST JAPANESE

London, To-day.

Details concerning British claims against Japan for reparation in respect of damage to British life and property were revealed by Mr. R. A. Butler, Under-Foreign Secretary, in the House of Commons yesterday.

He confirmed the report that the sum claimed in reparation for material damage done on the occasion of shelling of warships and other vessels in the Yangtse on November 5, was \$5,000.

Another large sum is claimed in respect of damages done to members of the British forces.

Japan had already paid £2,421, while there were also thirty-four sundry British claims to a total of \$7,190.—Trans-Ocean.

LABOUR DEMANDS ELECTION

London, To-day.

The Labour Opposition has tabled the following vote of censure: "That as the foreign policy of His Majesty's Government cannot arrest the dangerous drift towards war and is inconsistent with their election pledges, the House is of the opinion that the issue should be submitted to the country without delay."—British Wireless.

Captain Beer, master of the s.s. Chang On, has reported the loss of a quantity of rope valued at \$400, from the forecabin of the ship while at a buoy.

Further reinforcements are being sent to this area in anticipation of a resumption of the Japanese counter-attacks.

It is also intimated that the Chinese forces have been given orders to withdraw from certain exposed positions along the T.P.R., and they have abandoned Hanchwang and taken up positions along the southern bank of the Grand Canal.

TACTICAL MANOEUVRE

It is explained in official military despatches that these changes in position represent a tactical manoeuvre and in no sense a retreat since the Japanese are firmly enclosed in this sector and cannot get out or receive reinforcements.

The gravity with which the general situation in the South Shantung operations is viewed in Japanese quarters is revealed by information that the Japanese have landed more than two divisions, a total of some 50,000 men, from Japan, at Tsingtao and intend to rush them to the battle areas in the south of the province.

DECISIVE BATTLE

It is expected, therefore, that the intensity of the fighting will be greatly increased and that a decisive battle may soon be fought.

More troops have reached North China from Japan and two divisions now being concentrated in Tientsin are evidently intended for a thrust south of Changteh.—Trans-Ocean.

FIERCE CHARACTER

Shanghai, To-day. Fighting on the Tientsin-Pukow Railway front was still in progress last evening and was of a particularly fierce character in the region of the branch railway line which runs from Lincheng, in a south-easterly direction.

A fierce struggle is going on at Taierschwang, where the Chinese have concentrated some 50,000 men. Losses on both sides are extreme.



GATEWAY TO DESTRUCTION. February 13 was an unlucky day for the "Leviathan" former United States 48,000 tons liner. On that day she went to her journey's end — the shipbreakers yard at Rosyth — where workmen of Metal Industries are reducing her to scrap. Photo shows—A view of the giant liner Leviathan as she lay east of Forth Bridge. Note the streamlined express train passing overhead. (Copyright).

BRITAIN AND FALL IN CHINESE DOLLAR

London, To-day.

In a written reply in the House of Commons yesterday to Mr. A. C. Moreing (Conservative, Preston) in regard to the drop in the value of the Chinese dollar, Mr. R. A. Butler, Under-Secretary for Foreign Affairs, said he was continuing to watch the matter closely with a view to preventing any avoidable difficulties to British trade.—Reuter.

CONSTERNATION IN SHANGHAI

Shanghai, To-day.

Consternation was caused in foreign and Chinese circles yesterday when a Japanese official announcement was made that about 30 explosions would become audible when a number of buildings damaged by bombs in the course of the Sino-Japanese conflict, both in the city itself and in the near vicinity of Shanghai, would be blown up.

It is feared that the Japanese intended to destroy, among other property, several valuable buildings in the Civic Centre, built at great cost and still capable of being repaired.—Trans-Ocean.

ly high, and some reports state the Japanese have lost as many as 5,000 dead in this area alone in the course of the last two days.—Trans-Ocean.

Those who know....

Insist on

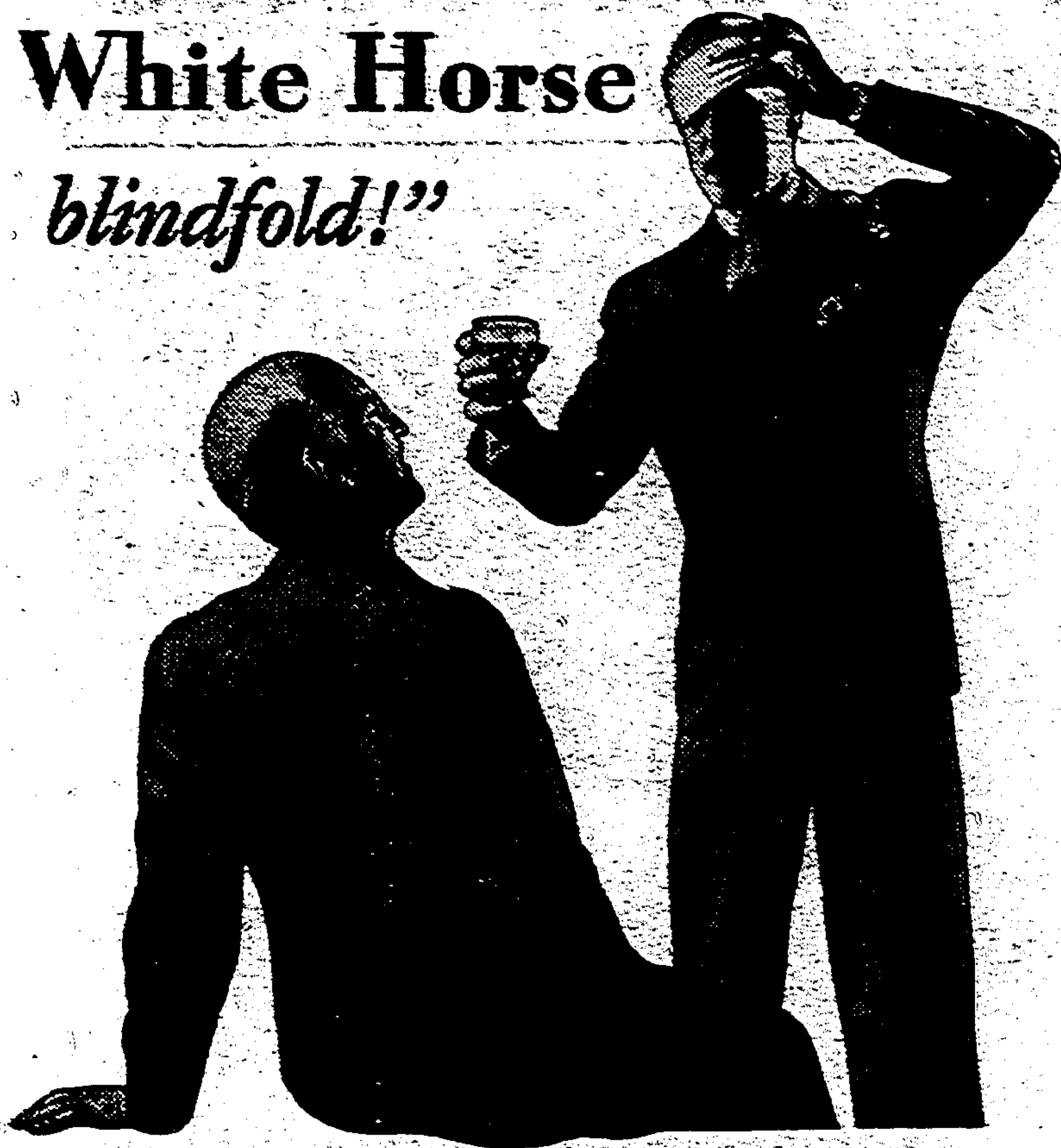
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ROMANCE IN E FLAT.
FE1970—MR. DODD TAKES THE AIR—SELECTION Carroll Gibbons &
DOUBLE OR NOTHING—SELECTION boy friends.
FE1871—WHEN I HEARD THE ORGAN PLAY Quentin Maclean Organ.
DON'T FORGET THE OLD FOLKS.
FE1879—SAY "SI SI"—BUMBA Lecuona Cuban boys.
PATICA Y MONDON GUITA—BUMBA.
FE1864—HOT SCOTCH—THE SWINGSOME REEL The six Swingers.
HOT SCOTCH—MARY OF ARGYLE.
FE1865—REMEMBER ME Turner Layton.
SYMPATHY (FIREFLY).
FE1866—I STILL LOVE TO KISS YOU GOODNIGHT Les Allen.
DAMSEL IN DISTRESS—SELECTION.
FE1871—HOME TOWN Flanagan and Allen.
FREE.
FE1875—NIGHT OVER SHANGHAI Larry Adler Mouth Organ.
YOU CAN'T RUN AWAY FROM LOVE.
FE1841—BON SOIR Hildegarda.
CAN I FORGET YOU.

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IMPERIAL AIRWAYS

Condemned Without Opportunity Of Defence

London, To-day.

Imperial Airways has replied to the criticisms contained in the Cadman Report on civil aviation in a letter to shareholders.

The letter, inter alia, complains that until the Report was published, Imperial Airways had not the least idea that the Managing Director would be charged with being "intolerant of suggestion and unyielding in negotiation," or with "taking too narrow a commercial view of his responsibilities."

The letter alleges he was condemned without the opportunity of defending himself.

As regards the recommendation of staff dissatisfaction, the letter says the Company had adopted collective bargaining in regard to one group of employees before the Cadman Committee was appointed.

It adds that unfortunately there had been rival associations claiming to represent certain groups on the staff.

BRITISH WARNING TO FRANCE

Rome, To-day.

The statement of Lord Halifax, British Foreign Secretary, that the abandonment of non-intervention policy in Spain would imperil European peace is interpreted by "Messagero" as a clear warning to the French Government.

The paper says that the rapid progress of events in Spain has caused the extreme Left Wing parties in France to increase their pressure on the Premier, M. Leon Blum, and the Blum Cabinet with the aim of compelling the latter to intervene.

Hence, according to the paper, it was necessary in the interest of the maintenance of European peace that the British Government should utter a warning.

The paper concludes by saying that although Lord Halifax did not expressly mention France there can be no doubt from the whole tenor of his speech that his exhortation was addressed to the French Government.—Trans-Ocean.

FULL-TIME CHAIRMAN

The Board answers other criticisms and approves the Committee's recommendation that a full-time Chairman be appointed, and finally claims that the Company has rendered great service in the development of civil aviation, vastly improving Empire communications.—Reuter.

GERMAN GESTAPO IN LONDON?

London, To-day.

The activity of the German secret police in England was the subject of a question in the House of Commons yesterday.

The questioner asked if it was true that Germans living in London had been watched and their movements reported to Berlin.

The Home Secretary replied that if he had evidence that pressure had been put on Germans living in Britain he would take action to stop it.—Reuter.

BOMB OUTRAGE

Shanghai, To-day.

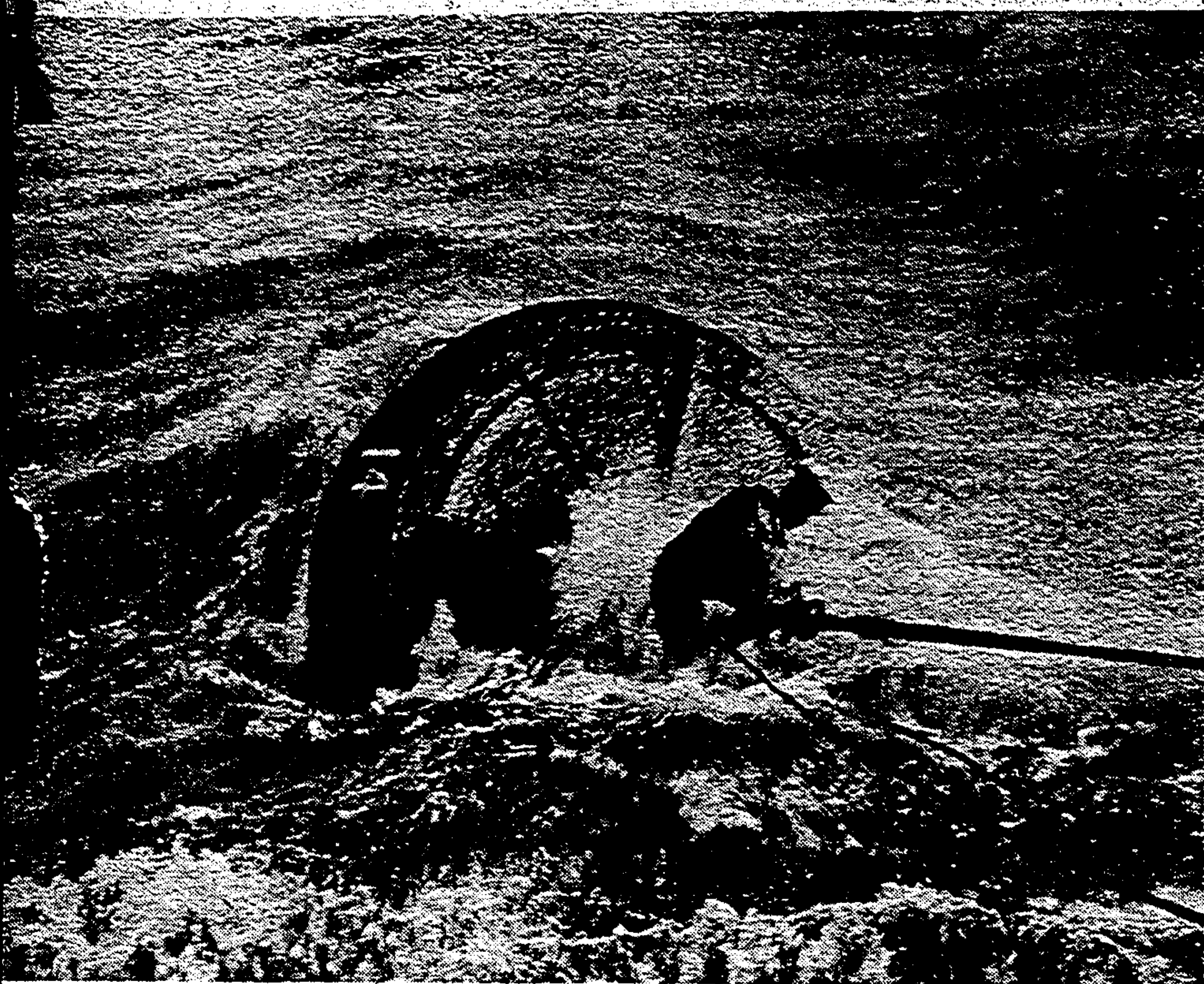
Yesterday's bomb outrage at the corner of Nanking and Yu Ya Ching Roads, occurred only fifteen yards away from a sentry post established by the U. S. Marines to prevent the Japanese from pene-

trating into the American defence sector.—Trans-Ocean.

Bringing Up Father



AND CADMAN REPORT



WATER ACROBATICS. Sailors frequently have to perform difficult and sometimes dangerous. This picture shows a "buoy jumper" at work from H.M.S. Encounter. He is seen unshackling from a buoy during a terrific gale. Clad in lifebelt, he had to perform some water acrobatics to complete his difficult task. (Copyright).

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THE NUMBER 5
THE AMOUNT 25



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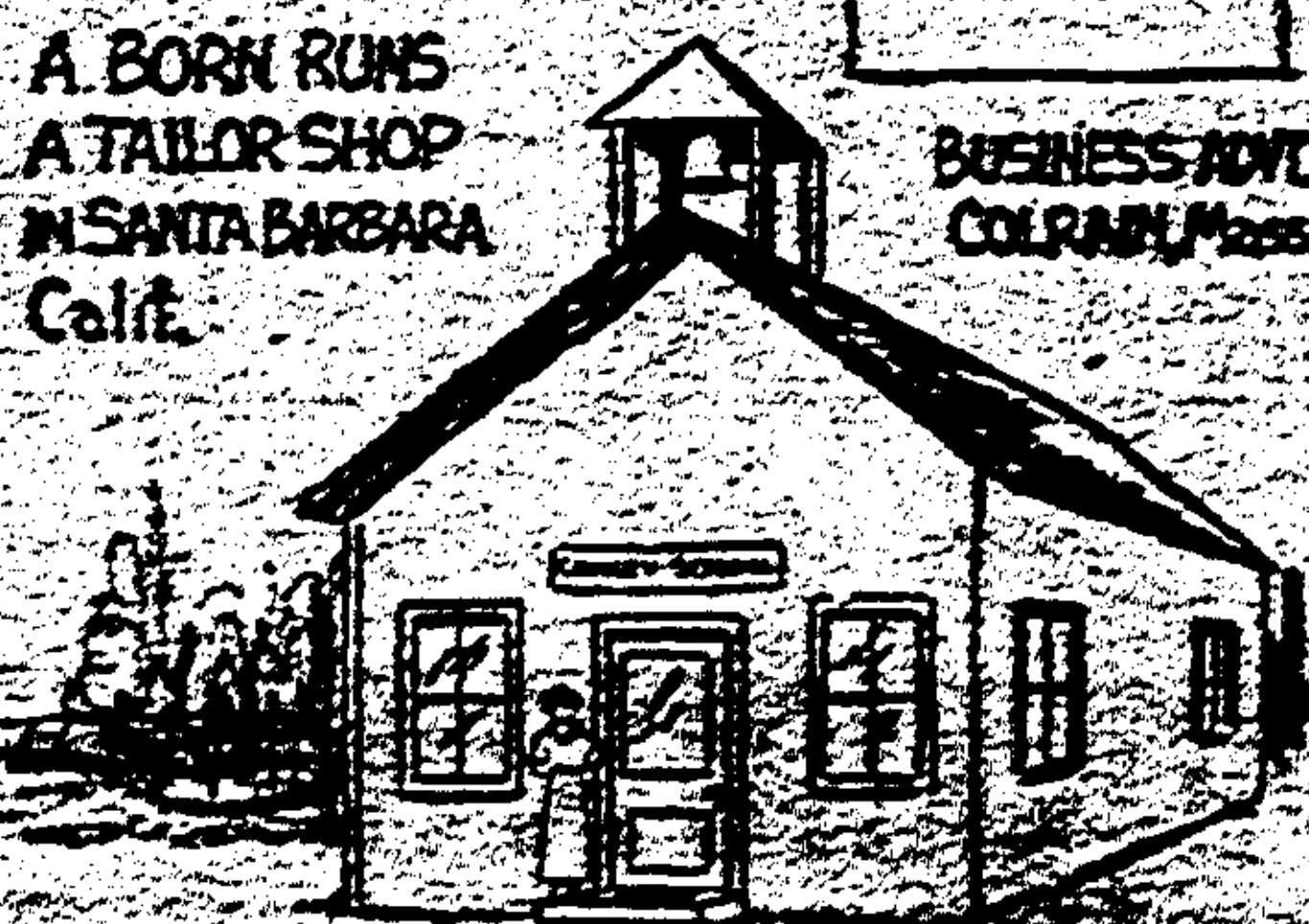
WILD RABBITS
LEAVE ONLY 3 TRACKS
WHEN RUNNING

BORN A TAILOR

IN JOY
TRUCKING

A BORN RUNS
A TAILOR SHOP
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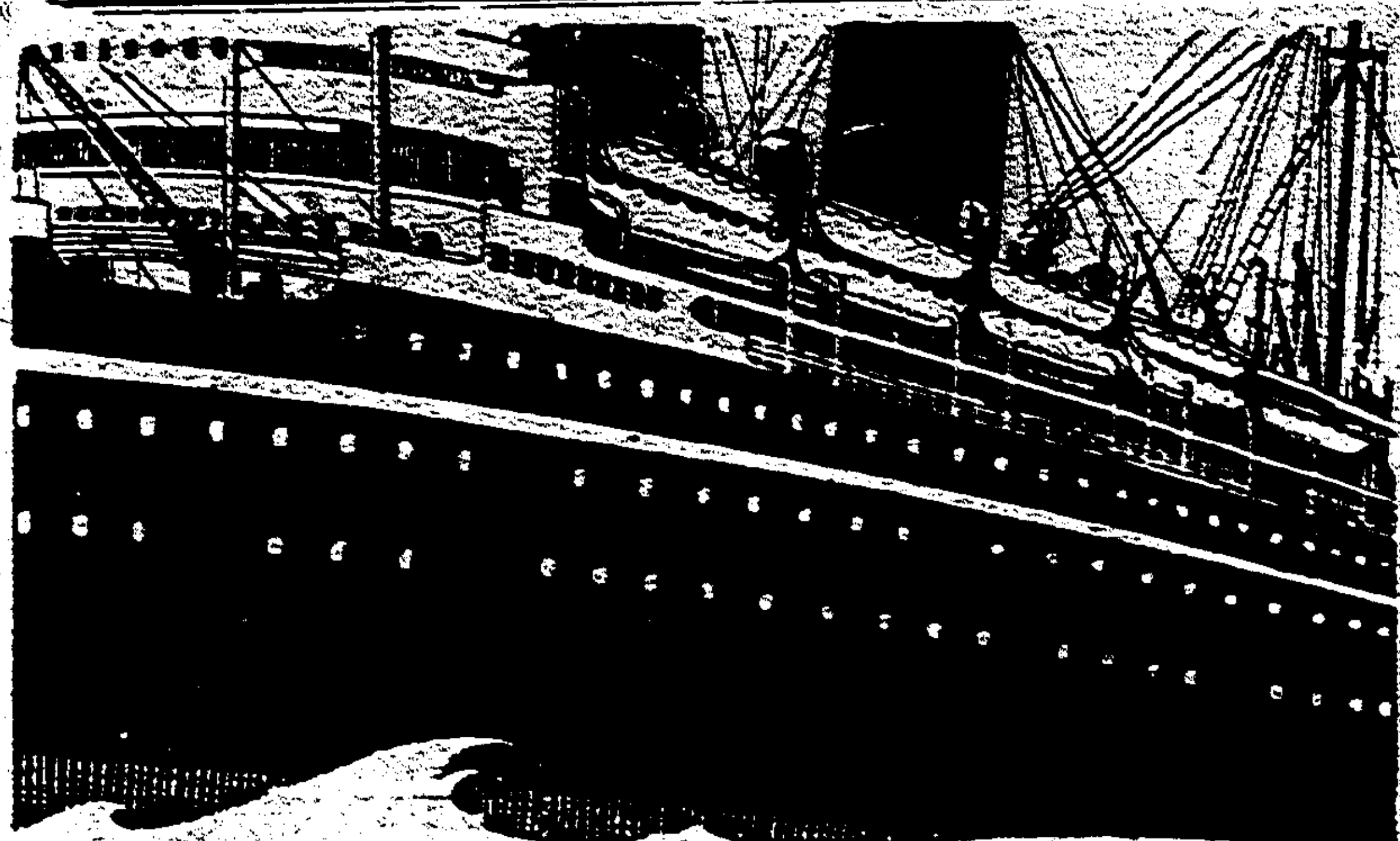
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S.S.	Tons	From Hong Kong About	Destination
NALDERA	16,000	2nd Apr. Noon	Marseilles & London.
*KIDDERPORE	6,000	14th Apr.	Straits, Colombo, Bombay & Karachi.
RANPURA	17,000	16th Apr.	Marseilles & London.
*BHUTAN	6,000	23rd Apr.	Bombay, Marseilles, Havre, London, Hull, Hamburg, Rotterdam, & Antwerp.
RAWALPINDI	17,000	30th Apr.	Marseilles & London.
*BEHAR	6,000	7th May	Bombay, Marseilles, Havre, London, Hull, Hamburg, Rotterdam, & Antwerp.
CORFU	14,500	14th May	Bombay, Marseilles, & London.
*SOUDAN	6,000	21st May	Bombay, Marseilles, Havre, London, Hull, Hamburg, Rotterdam, & Antwerp.
CHITRAL	16,000	28th May	Bombay, Marseilles & London.

* Cargo only.

† Calls Casablanca.

‡ Calls Tangier.

All vessels may call at Malta.

BRITISH INDIA-APCAR SAILINGS

SHIRALA	8,000	9th Apr.	Singapore, Port Swettenham,
TILAWA	10,000	23rd Apr.	Penang, Rangoon & Calcutta.
SANTHIA	8,000	7th May	— do —
TALMA	10,000	21st May	— do —
SIRDHANA	8,000	4th June	— do —



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The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

EASTERN & AUSTRALIAN SAILINGS

NANKIN	7,000	2nd Apr. 10.30 a.m.	Manila, Rabaul, Brisbane, Sydney, Melbourne and Hobart.
NELLORE	7,000	20th Apr.	
TANDA	7,000	3rd June	

SAILINGS TO SHANGHAI and JAPAN

RAWALPINDI	17,000	31st Mar. Noon	Shanghai & Japan.
TILAWA	10,000	1st Apr. 7 a.m.	Japan.
*BEHAR	6,000	5th Apr. 5 p.m.	Shanghai & Japan.
NELLORE	7,000	3rd Apr.	Shanghai & Japan.
CORFU	14,500	14th Apr.	Shanghai & Japan.
SANTHIA	8,000	14th Apr.	Amoy & Japan.
CHITRAL	16,000	28th Apr.	Shanghai & Japan.
TALMA	10,000	28th Apr.	Amoy & Japan.

* Cargo only.

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IMPERIAL AIRWAYS

Ordinary air mail letters may be posted in the ordinary posting boxes at Kowloon Post Office and General Post Office. They should be clearly marked "By Air Mail" and bear sufficient postage. Insufficiently prepaid letters may be taxed with double the deficiency or forwarded by Steamer Service, at the discretion of the Post Office.

VIA SIBERIA ROUTE

Letters and Postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

INWARD MAILS

Calcutta and Straits	Yuen Sang	March 31.
Air Mail by "Imperial Airways Direct Service"—London date, 23rd March	Imperial Airways Plane	March 31.
Japan	Nankin	March 31.
Bangkok and Swatow	Kweiyang	March 31.
Pakhoi	Liangchow	April 1.
Shanghai	Conte Rosso	April 1.
Japan and Shanghai	Naldera	April 1.
Shanghai and Swatow	Kiangsu	April 1.
Shanghai and Amoy	Tsinan	April 1.
Air Mail by "Pan American Airways Direct Service"—San Francisco date, 25th March	Pan-American Airways Plane	April 2.
Japan	Africa Maru	April 2.
Australia and Manila	Nellare	April 2.
Japan and Shanghai	Sphinx	April 2.
Haiphong	G. G. Paul Doumer	April 2.
Straits	Behar	April 2.
Saigon	Houtman	April 3.
Straits	Protesilans	April 3.
Straits	Calchas	April 4.
Japan and Shanghai	Aeneas	April 4.
Tientsin	Yunnan	April 4.
Java and Manila	Tjinegara	April 5.
Straits	Cramer	April 5.
Straits	Boissevain	April 5.

OUTWARD MAILS

Registered and Parcel Mails are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

For	Per	Date and Time
	Thursday	
Hoihow	Muinam	Mar. 31, 1.30 p.m.
Manila	M/V Taiyin	Mar. 31, 3 p.m.
Shanghai, Japan, Honolulu, Canada, U.S.A., Central and S. America and *Europe via Vancouver B.C. (Parcels for Canada only)—due Vancouver B.C., 19th April and *Europe via Siberia	Emp. of Japan	Fri., April 1.
	G.P.O. and K.P.O.	
Par.		Mar. 31, 5 p.m.
Reg.		April 1, 9.15 a.m.
Ord.		April 1, 10 a.m.
	Friday	
Samshui and Wuchow	Tai Ming	April 1, 8.15 a.m.
Air Mail for Sian, Lanchow, and Chengtu, etc., (via Hankow) by the Eurasia Airways Service (To further points by surface transport as Services permit).	Eurasia Plane	Fri., April 1.
	G.P.O. and K.P.O.	
Reg.		April 1, 9 a.m.
Ord.		April 1, 9.30 a.m.
Kongmoon	On Lee	April 1, 10 a.m.
Air Mail for Wuchow, Kweilin, Kwei-yang and Chungking by the "C.N. A.C. Airways Direct Service"	C.N.A.C. Plane	Sat., April 2.
	Kowloon P.O.	
Reg.		April 1, 5 p.m.
Ord.		April 1, 5 p.m.
	G.P.O.	
Reg.		April 1, 5 p.m.
Ord.		April 2, 6 a.m.
Manila, Rabaul, Australia and New Zealand via Brisbane—due Brisbane, 19th April	Nan Kin	Sat., April 2.
	G.P.O. and K.P.O.	
Par.		April 1, 5 p.m.
Reg.		April 2, 8.45 a.m.
Ord.		April 2, 9.30 a.m.
Straits, Sandakan, Ceylon, India, *E. Naldera & *South Africa, Aden, Egypt and Europe via Marseilles—due Marseilles, 29th April		Sat., April 2.
	G.P.O. and K.P.O.	
Par.		April 1, 5 p.m.
Reg.		April 2, 8.45 a.m.
Ord.		April 2, 10.30 a.m.

*Superscribed correspondence only.

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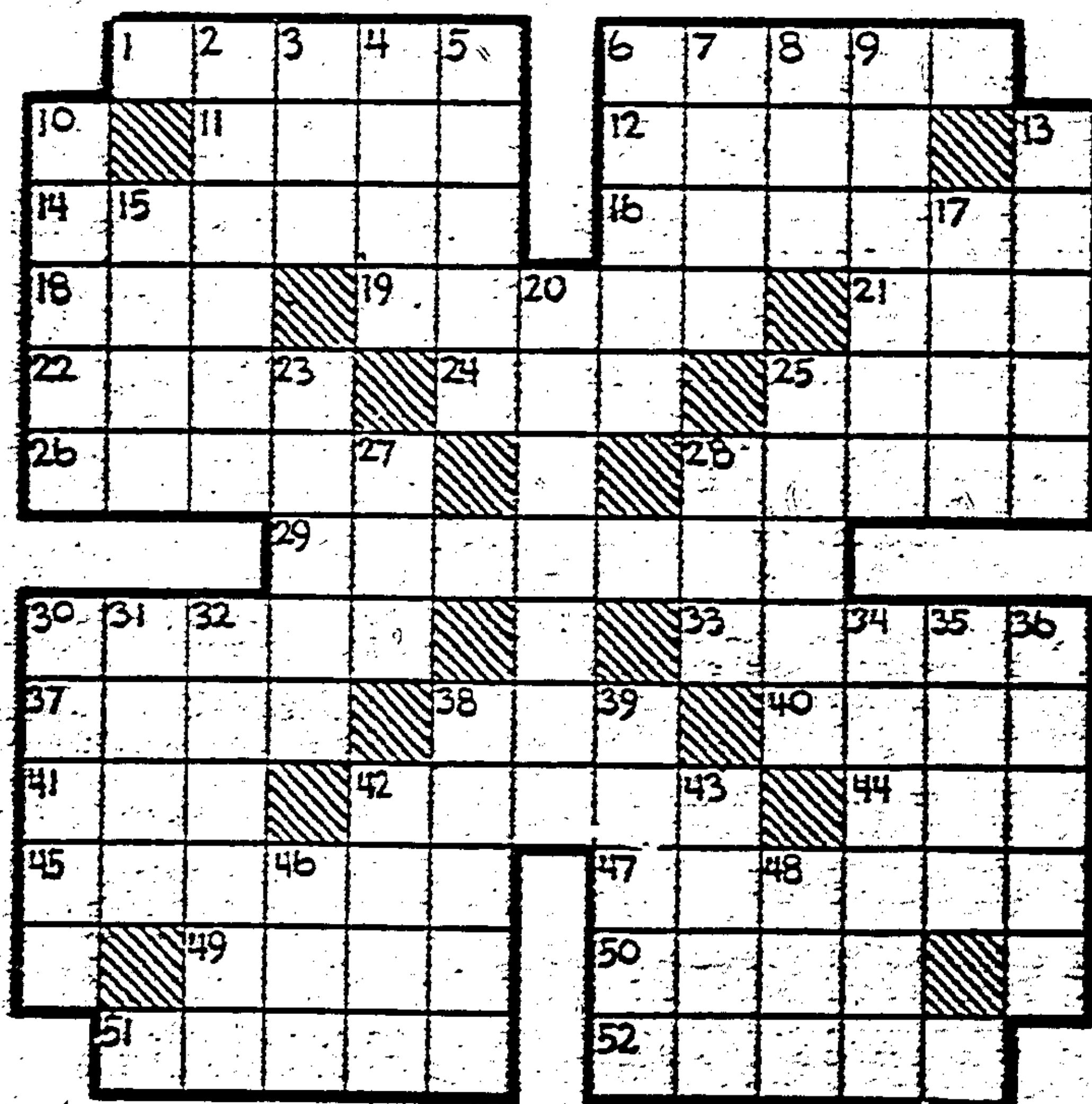


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TELEPHONE 30291

SAN FRANCISCO via Japan Ports and Honolulu		
TITIBU MARU	Saturday	9th Apr.
TAIYO MARU	Monday	25th Apr.
SEATTLE & VANCOUVER (starts from Kobe)		
HIYE MARU	Monday	11th Apr.
NEW YORK via Panama		
†NOTO MARU	Tuesday	3rd May
SOUTH AMERICA (West Coast) via Japan, Honolulu, Hilo, Los Angeles, Mexico and Panama.		
†TAKAOKA MARU (from Kobe)	Saturday	23rd April
LONDON, MARSEILLES, ANTWERP & ROTTERDAM		
HAKUSAN MARU	Saturday	9th April
HARUNA MARU	Saturday	23rd Apr.
KATORI MARU	Saturday	7th May
LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus, and Marseilles.		
†DAKAR MARU	Saturday	9th Apr.
SYDNEY & MELBOURNE via Manila & Ports		
KITANO MARU	Saturday	23rd Apr.
BOMBAY		
†KUNISHIMA MARU	Friday	8th Apr.
†TOYOOKA MARU	Tuesday	26th Apr.
CALCUTTA via Singapore, Penang & Rangoon		
†HAKODATE MARU	Sunday	12th Apr.
†TOTTORI MARU	Monday	25th Apr.
KOBE & YOKOHAMA		
KASHIMA MARU	Saturday	9th Apr.
YASUKUNI MARU	Tuesday	19th Apr.
KAMO MARU	Friday	22nd Apr.

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Cunard White Star Line**OUR 10-MINUTE CROSS-WORD**

HORIZONTAL

1-The poetry of sentiment

6-Floats in air

11-Relieve

12-The darning

14-Science of bodies at rest

16-Frigid

18-A title

19-Carols

21-A constellation

22-Eagle

24-The sheltered side

25-Wharf

26-Examines

28-Repairs

29-Managed

30-Wool-bearing animal

33-The lowest possible point

37-Sever violently

38-Article of furniture

40-Wife of Tyndareus (Gr. Myth.)

HORIZONTAL (Cont.)

11-Unit of work

12-Fog-horn

14-Marsh

15-Tell

17-Wooded tract

19-At any time

30-English school

31-Entr'ee in an account

32-Long grass stems

VERTICAL

2-Wishes for

3-A rodent

4-Principal Egyptian goddess

5-Man's name

6-A scene of action

7-Propellers

8-Part of a circle

9-Hold

10-An item in one's property

VERTICAL (Cont.)

13-Blemishes

15-Fatigue

17-Angered

20-More in want

23-The upper air

25-Foot-lever

27-Plant juice

28-Adult males

30-Repelling

31-To this place

32-Young eagle

34-Protect

35-Date in Roman calendar

36-Decimals

38-Framework for a coffin (pl.)

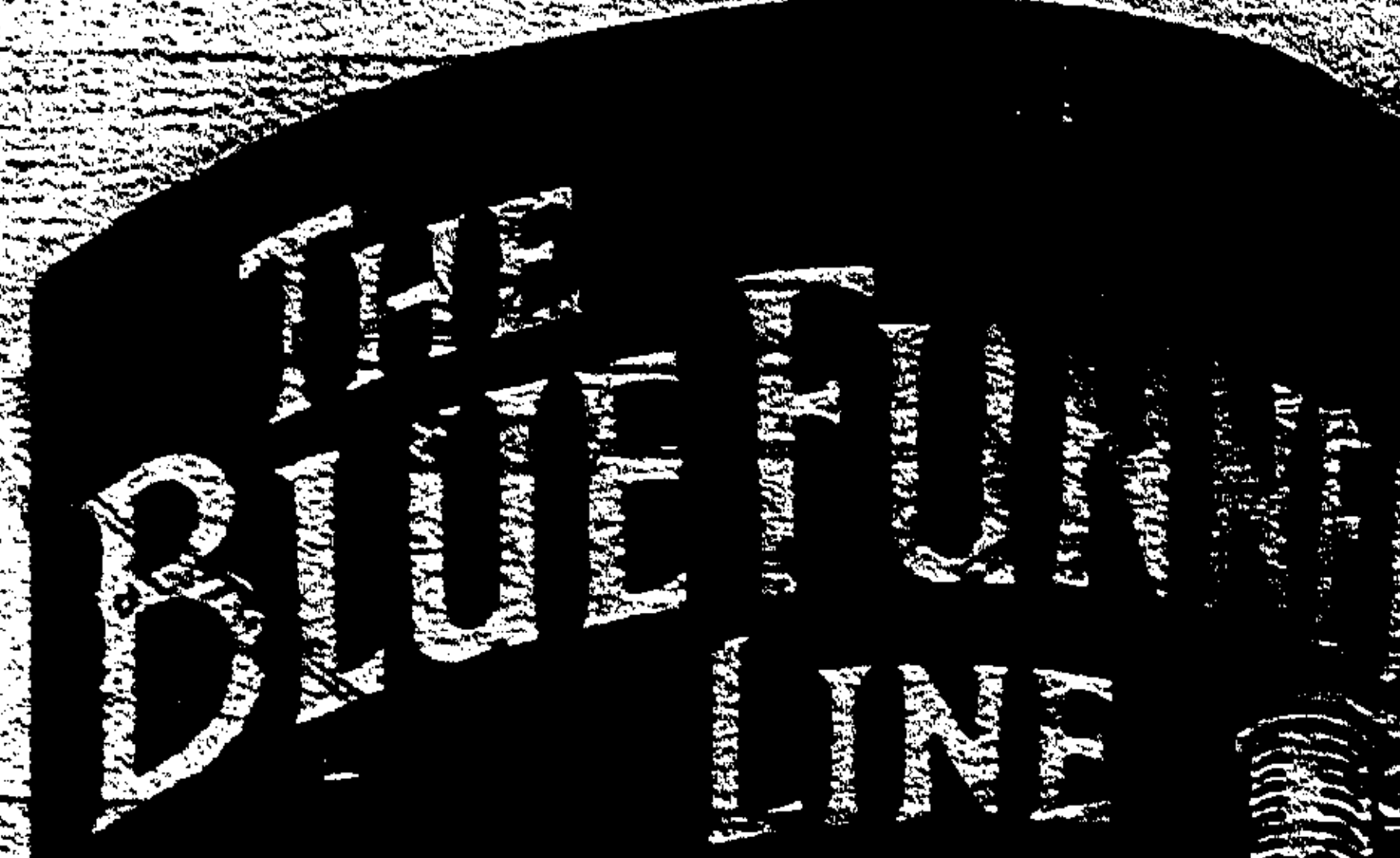
39-Postpone

42-Part of a plant

43-Bright letter

45-A highway (abbr.)

46-Fish eggs



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Hokuroku Maru	Fri.	6th May
Sanyo Maru	Wed.	25th May
RIO-DE-JANEIRO, SANTOS, MONTEVIDEO & BUENOS AIRES via Singapore, Colombo, Durban and Cape Town		
Buenos Aires Maru	Mon.	21st Apr.
Santos Maru	Thurs.	26th May
MOMBASA, ZANZIBAR, DARESSALAAM, BEIRA, LOURENCO MARQUES, DURBAN, ALGOA BAY, CAPE TOWN & SOUTH AMERICAN PORTS via Singapore & Colombo		
Africa Maru	Sat.	2nd Apr.
Hawaii Maru	Wed.	4th May
BOMBAY & KARACHI via Singapore, Penang and Colombo		
Italy Maru	Wed.	4th May
CALCUTTA via Singapore, Belawan, Deli & Rangoon		
Hamburg Maru	Wed.	20th Apr.
JAPAN via Takao and Keelung		
Hague Maru	Thurs.	7th Apr.
JAPAN PORTS		
Canton Maru	Thurs.	14th Apr.
KEELUNG via Takao		
Hong Kong Maru	Sun.	1st May

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STEAMER	1	2	3	4	5	6	7	8	9	10	11	12
CHANGTE	12	Apr.	19	Apr.	22	Apr.	8	May				
TAIPING	10	May	17	May	20	May	5	June				
CHANGTE	18	June	27	June	30	June	6	July				
TAIPING	8	July	15	July	18	July	3	Aug.				

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Empress of	Hong Kong	Shanghai	Nagasaki	Kobe	Yokohama	Honolulu	Vancouver
	Leave	Arrive	Leave	Leave	Leave	Leave	Arrive
Japan	Apr. 1	Apr. 3	—	Apr. 6	Apr. 8	Apr. 14	Apr. 19
Asia	Apr. 15	Apr. 17	Apr. 19	Apr. 21	Apr. 23	—	May 2
Canada	Apr. 29	May 1	—	May 4	May 6	May 13	May 18

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TO SHANGHAI

		m.v. "Victoria"	9th Apr.
m.v. "Conte Rosso"	3rd. Apr.	m.v. "Conte Verde"	30th Apr.
m.v. "Victoria"	17th Apr.	m.v. "C. Biancamano"	14th May
m.v. "Conte Verde"	8th May	m.v. "Conte Rosso"	27th May
m.v. "C. Biancamano"	22nd May	m.v. "Victoria"	10th June
m.v. "Conte Rosso"	4th June		

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 High Class English Jewellery.

LONDON SHAREHOLDERS OF INDO-CHINA S.N. CO. PROTEST: NEW SHIPS

(Continued from Page 6)

be much to do when once again it takes its normal and unhampered course. So far 1938 has begun quite well but I hope outside shipping may not be unduly attracted to these parts as happened after the Russo-Japanese and Great Wars. Their owners will find as they did before that they chase a chimera.

Turning to the Statement of Accounts, the items debited to Revenue amount to £142,998.8.5d. and include the balance brought forward from 1936 Account £12,368.8.11d., General Charges £7,940.18.9d., Depreciation for 1935 and 1937 £105,733.0.0d., Floating Staff Pensions £10,791.17.9d. and Interest £6,164.3.0d. On the credit side of this account the higher earnings of the Company are reflected in the Net Balance of Steamers Working Account which stands at £270,817.15.4d., Transfer Fees £40,738.4.11d. and Exchange Adjustment £1,708.19.4d. due chiefly to a gain in exchange on remittances to meet Sterling liabilities, the rates obtained during the year being more favourable than the closing rate on 31st December.

BALANCE TO RESERVE
 After allowing for all these there remains a credit of £129,568.4.11d. of which £120,000 has been transferred to General Reserve and £9,568.4.11d. carried forward to the year 1938. It is to be regretted there are no funds available for distribution to shareholders as the profits of the year have been utilized to liquidate the overdraw on the General Managers which on 31st December 1936 amounted to £128,826.15.5d. and to repay to the Hong Kong and Shanghai Banking Corporation part of the sum advanced by them during the year on account of new tonnage. £19,220.5.8d. is shown as due to the Bank on 31st December 1937 and while this has since been paid off there remains to-day a liability of £125,000 as I've already told you. In the circumstances your Directors considered it advisable, in addition to providing normal depreciation for 1937, to write down further the value of the fleet by the amount which in the ordinary way would have been applied to 1935 had the Company been able to meet depreciation in that year.

Once again the Directors have waived their fees of £1500 per annum and this money will not be held in suspense.

Coming to the Balance Sheet there is a slight reduction of £6,000 in the Book Value of Steamships, Hulks, etc. compared with 1936, the write off being greater by that amount than the additions to the fleet which include the instalment financed by the Bank during the year on the three new ships.

With regard to the Liabilities, General Reserve has been increased by £120,000 by the transfer from Revenue Account. There is a small reduction in Underwriting Account due to sundry accidents not covered by Insurance, while Special Repairs and Renewals remain practically unchanged. Sundry Creditors in China and London now appear at £105,867.2.1d. as compared with £216,352.14.6d. in 1936, the overdraft due to the General Managers of £128,826.15.5d. having been paid off. The item of £36,646.16.5d. shows a slight decrease and has since been paid while the sum of £19,220.5.8d. appearing in the name of the Hong Kong and Shanghai Banking Corporation represents the balance of the Loan Account outstanding at the close of the year.

The contingent liability for cumulative preferred dividends for 12 years amounts to £178,520.8.0d.

In June the restoration of the 10% reduction in salaries made during the leaner years was agreed to and with it pay was drawn at current rates of exchange.

PROTEST TELEGRAM

Before I leave the subject of accounts I want to read to you a telegram the General Managers have received this morning.

"On behalf of over 100 customers holding Preferred and Deferred we protest against depreciation charge following 1934 writedown — Ennharoo London."

This telegram I suppose to be sent by a firm of Stock Brokers representing a hundred of our shareholders.

When the ships were written down at the end of 1934 they were given a definite economic life. It is necessary you will agree whenever possible to

live up to the schedule then laid down, and depreciate annually. Lack of profits, and depletion of general reserves which were almost used up in 1934, prevented us doing anything for the year 1935, we are able to make this provision in 1937. Had this money not gone to depreciation for 1935 it must have been transferred to General Reserve.

Depreciation is really intended to provide for replacement of wearing assets, in our case ships, hulks, etc. We have to-day no liquid reserves to meet those replacements and have to borrow from the Bank.

The extent of this borrowing you know and you now know too that more ships are required.

Without further evidence I cannot suppose that this telegram implies a request for a dividend, however the Company has no money to pay dividends and would in fact have to borrow to do so.

ACUTE SUSPENSE

Mr. W. E. Kirby, after the motion had been seconded by the Hon. Mr. M. T. Johnson, said:—I am sure we have listened with more than usual interest to the address which the Chairman has given us, summarising as it does the activities of the Company over a period the second half of which will long be remembered for its extreme difficulty and hazardous possibilities where the operation of coastal and river shipping was concerned.

The favourable showing attained as a result of the year's working is indeed a very creditable reflection on the joint efforts of Shore and Floating Staffs and there is little doubt but that such achievement has been contributed to in no minor measure by the close co-operation which characterises the working of those departments.

I am sure I interpret rightly what we all feel when I say we are conscious of a particular and deep obligation to those of the Company's employees serving ashore and afloat on the Yangtze and in North China. The manner in which they have upheld the Company's prestige during a period when the qualities of tact and forbearance were severely tested under circumstances of acute suspense and at times intense provocation, is deserving of high commendation.

HUMAN CONCERN

I thank the Chairman for his reference to the endeavours of the Floating Staff and I know that all ranks in the Fleet will appreciate that expression for the sincerity which prompts its utterance. Happily, there has always existed between the General Managers of this Company and their employees something more than a mere business regard for each others interests. I think it may not incorrectly be defined as a human concern for the employees' welfare and in the maintenance of that outlook the General Managers will, or should, always be able to command a high standard of employee and the utmost respect and loyalty from those who serve the Company. I venture to add that it is a principle which might, with resultant advantages, be emulated by the managements of other Companies.

I would avail myself of this occasion to assure the Chairman that his friendly advice and assistance on matters of mutual interest which I have found it necessary to refer to him, has indeed been appreciated.

OTHER BUSINESS

Sir Robert Ho Tung was re-elected Director of the Company, while Mr. John Fleming and Mr. E. M. Bryden were re-elected auditors.

The following attended:—The Hon. Mr. J. J. Paterson (chairman), the Hon. Mr. M. T. Johnson, Mr. S. T. Williamson (directors), Mr. P. Todd (manager), Mr. E. A. Wadson, Messrs. H. W. M. Duley, John Fleming, M. H. Lo, A. Murdoch, F. C. Hall, R. Grieve, N. L. H. Esik, J. McCaid, A. C. Wilcox, Chin Wing, Chin Siu-nam, A. M. da Silva, W. E. Kirby and D. F. Landale.

SINGAPORE RAW RUBBER

Messrs. H. B. Joseph and Co. have received the following quotations in Straits Currency for Raw Rubber:

April/June 17½ b. down 1¼

July/Sept. 17½ b. down 1¼

Oct./Dec. 18 b. down 1¼

Market:—Uncertain

LOCAL SHARES

Following is the list of changes and enquiries in local share quotations this morning—

BANKS

Bank of East Asia \$30 b.

SHIPPING

Douglases \$87 b.
H. K. Steamboats \$16½ b.

DOCKS, WHARVES, GODOWNS,
ETC.
Providents (Old) \$3.60 sa.

MINING

Antamoks Ps. 49½ sa.
Atoks Ps. 24 sa.
Béguio Gold Ps. 19½ sa.
Béguio Consol. Ps. 9.30 sa.
Coco Grove Ps. 39½ sa.
Consolidated Mines Ps. .011 sa.
Dommonstrations Ps. .33½ sa.
I. X. L. Ps. .65 sa.
Paracale Gums Ps. 20 sa.
San Maricao Ps. 41 sa.
Sayoc Consol. Ps. 15 sa.
United Paracales Ps. 41 sa.

LANDS, HOTELS & BLDGS.

H. K. Lands 4% Debentures 100% b.
Chinese Estates \$97 b.

PUBLIC UTILITIES

H. K. Tramways \$15.80 sa.
Peak Trams (Old) \$7 b.
Star Ferries \$84½ b.
Yamusi Ferries \$28 s., \$27½ sa.
China Lights (Old) \$12.10 sa.
Telephones (Old) \$26½ b., \$26¼ sa.

INDUSTRIALS

Cements \$17½ sa.

STORES, & C.

Dairy Farms \$24½ sa.
Sinceres \$2.20 b.
Wing On (H.K.) \$49 b.
Wm. Powell, Ltd. 60 cts. b.

MISCELLANEOUS

Constructions \$1½ b.
H. K. Govt. 3½% Loan 2% pm. b.
Wallace Harpers \$10 b., \$10 sa.
Marsmans Inv. (H.K.) s/- 3/10 b.
H. K. Docks ex Rts. \$21.80 b.

BRAZILIAN LOAN
DEFAULT

London, To-day.

The Brazilian loan default was the subject of a Commons question. Mr. R. A. Butler replied that His Majesty's Ambassador at Rio de Janeiro had been in constant touch, not only with the representatives of the Council of Foreign Bondholders, but with the Brazilian authorities.

It had not so far proved possible to obtain from the Brazilian Government a statement of their intentions, but the House might rest assured that His Majesty's Government would not relax their efforts to obtain a satisfactory solution of the question to which, as the Prime Minister had already stated, they attached the greatest importance.—British Wireless.

CLYDE WARSHIP
BUILDING

London, To-day.

Warship building continues to be the backbone of the Clyde ship-building industry.

Some forty war vessels of various types are now in the course of construction on Clydeside. The number is likely to be greatly augmented in the near future. There is a lull in merchant tonnage. The total Clyde output for the year so far is twenty-one vessels of 61,203 tons.—British Wireless.

LOCAL DOLLAR

The demand rate on the Hong Kong dollar this morning was 1/2-11/16.

"Spot" silver was quoted in London yesterday at 18½ and forward at 18½.

The London on New York rate was quoted at \$—U.S.\$4.9681 and the New York on London rate at \$—U.S.\$4.96-15/16.

BANKS

THE CHARTERED BANK OF
INDIA, AUSTRALIA & CHINA

Incorporated by Royal Charter, 1824.

HEAD OFFICE: LONDON

38, Bishopsgate, E. C. 2.

Paid-up Capital \$3,000,000

Reserve Fund \$3,000,000

Reserve Liability of Proprietors \$3,000,000

Manchester Branch,

71, Mosley Street, Manchester.

Agencies and Branches:

Alor Star	Batavia	Bombay	Calcutta	Canton	Cebu	Colombo	Delhi	Hankow	Harbin	Hong Kong	London	Lyons	Manila	Medan	Penang	Rangoon	Singapore	Sourabaya	Tientsin	Tokyo	Yokohama
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Foreign Exchange and General Banking business transacted.

Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.

The Bank's Head Office in London undertakes Executor and Trustee business, and claims recovery of British Income Tax overpaid, on terms which may be ascertained at any of its Agencies and Branches.

R. W. ROBERTS,

Manager.

Hong Kong, 1st January, 1935.

THE BANK OF EAST ASIA, LTD.

Authorised Capital \$10,000,000.00

Paid-up Capital \$5,598,600.00

Reserve and Undivided

Profits \$2,775,726.76

HEAD OFFICE: HONG KONG

10, Des Voeux Road, Central.

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Kan Tung Po, Esq., Chief Manager.

Li Lan Sang, Esq., Manager.

BRANCHES AND AGENCIES:

Amoy	Batavia	Bombay	Calcutta	Canton	Cebu	Colombo	Delhi	Hankow	Harbin	Hong Kong	London	Lyons	Manila	Medan	Penang	Rangoon	Singapore	Sourabaya	Tientsin	Tokyo	Yokohama
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Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local and Foreign Currencies on terms which will be quoted on application.

Safe Deposit Boxes To Let.

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Chief Manager.

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Foreign Exchange and every description of banking business transacted.

Current Accounts and Savings Accounts opened. Fixed Deposits received at rates which will be quoted on application.

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PHILIP COCKCHIN,

Chief Manager.

BANKS

HONG KONG AND SHANGHAI
BANKING CORPORATION

Authorised Capital \$50,000,000

Issued and Fully Paid-up 20,000,000

Reserve Funds \$6,500,000

Sterling \$6,500,000

Hong Kong Currency Reserve \$10,000,000

Reserve Liability of Proprietors \$20,000,000

HEAD OFFICE: HONG KONG

BOARD OF DIRECTORS

T. E. Pearce, Esq.,

Chairman.

Hon. Mr. J. J. Paterson,

Deputy Chairman.

J. K. Bousfield, Esq., J. E. Mason, Esq.,

A. H. Compton, Esq., G. M. H. Esq.,

Hon. Mr. S. H. Dodwell, K. S. Morrison, Esq.,

Hon. Mr. M. T. Johnson, A. L. Shih, Esq.,

Sir Vandeleur M. Grayburn,

Chief Manager.

BRANCHES:

AMOI	BANGKOK	BATAVIA	BOMBAY	CALCUTTA	CANTON	CHEFOO	COLOMBO	DAIREN	FOOCHOW	HAIKOW	HANKOW	HARBIN	HONGKONG	LOHLO	IPOH	JOHORE	KOBE	KOWLOON	KUALA LUMPUR	LYONS	MALACCA	MANILA	MUKDEN	NEW YORK	PEKING	PENANG	RANGOON	SINGAPORE	SOURABAYA	SUNGAI PATAH	SWATOW	TIENTSIN	TOKYO	YOKOHAMA
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Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local and other currencies on terms which will be quoted on application.

ALSO up to date SAFE DEPOSIT BOXES in various sizes TO LET.

Hong Kong, 26th February, 1938.

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FOR THE HONG KONG AND SHANGHAI BANKING CORPORATION

Y. M. GRAYBURN,

Chief Manager.

Hong Kong, 1st March, 1938.

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Reserve Fund Yen 135,900,000

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Interest allowed for Current Accounts.

Deposits received for fixed periods at rates to be obtained on application.

Y. KANO,

Manager.

Hong Kong, 10th March, 1938.

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PENALTY GAVE THEM EQUALISER

I. CORINTHIANS & SOUTH CHINA SHARE TWO GOALS IN RETURN CLASH

BRILLIANT GOALKEEPING BY CHINESE CUSTODIAN WHITTAKER SHINES BUT IS INJURED

(By "OUTSIDE LEFT")

AN early goal by South China which set the crowds almost hysterical — grand defensive tactics by South China in the closing stages of the first half — the unfortunate penalty which gave the Corinthians their equaliser, in the second half — the visitors' rocklike defence in the latter stages and South China's spasmodic breakaways which were held up by Whittaker's brilliant third back-methods, covers the whole of the return football encounter between the Islington Corinthians and the South China Athletic Association, at Caroline Hill yesterday, when the teams shared two goals after the Chinese had held an interval lead.

A tremendous gathering of spectators, which very nearly packed the ground, but which packed every vantage point outside the ground, were treated to 70 minutes of exciting football, although there were occasional dull patches.

The Corinthians were sadly lacking in an inside forward, of Avery's calibre. Tarrant, at inside-right, and Miller, at inside-left, were poor during the first half, while both visiting wingers were given a harassing time, Pearce being the more dangerous of the two. With Lee Tin-sang and Lau Hing-choi keeping a strict watch on Sherwood, there was little chance of the latter scoring, although on the one occasion that Lee Tin-sang erred, Sherwood's shot was wide of its mark.

BRILLIANT GOALKEEPING

Tam Kwan-kon, in the South China goal, provided the *piece de resistance* of the match and gave a superlative display between the sticks. His judgment was brilliant and the only shot to beat him was the penalty by Pearce, although Tarrant did head past him once, after committing a foul.

Tam is easily in line for Colony honours and yesterday completely outshone anything we have seen from Chinese custodians for the last two seasons. He performed his job quickly and neatly.

Another outstanding figure, and one who was responsible for staying off defeat in the closing stages of the game, was Whittaker, the Corinthians' centre-half whose third back methods — he played behind his own two full-backs, Clark and Buchanan — gave him the opportunity of exploiting the off-side trap, and, as a result, Chan Tak-fai was neatly caught on several occasions in the second half.

RESULTS OF CORINTHIANS' SOCCER VISIT

The following are the results of the Islington Corinthians' five games in the Colony:—

v. South China A.A.	won 1-0
v. United Services	won 3-1
v. Civilians	won 3-1
v. Hong Kong	won 5-1
v. South China A.A.	drew 1-1

portunity of exploiting the off-side trap, and, as a result, Chan Tak-fai was neatly caught on several occasions in the second half.

FINEST EVER

Whittaker's positioning, head-work and all round performance marks him down as the finest defending player the Colony has seen in the Colony for many years, and I very much doubt whether any of the Colony's great half-backs ever reached the heights to which he has attained.

I was not unduly impressed by Clark, whose bustling methods carried him through the latter stages of the first half, but which paid for South China's point, Lee Shek-yau paying little heed to his opponent's methods, to score a grand opening goal for the Chinese.

Together with Whittaker, Bradbury was outstanding, at left-half, and worked like a Trojan throughout. Tackling quickly and dribbling his op-

ponents off their feet, he gave Pearce grand support and made this wing the more dangerous of the two.

As a team, the Corinthians seemed to be slower, following their Manila trip, and took some time to settle down. They were seen best as a combination in the later stages of the game, about midway through the second half, when the South China defence went through a trying team, but were forced on the defensive in the closing minutes, in the fast failing light when South China's attack made unavailing efforts to secure a lead against a rocklike structure.

FINE DEFENCE

South China's defence provided their best "show" yesterday, although I must pay tribute to their attack, which, when it "got going" proved just as dangerous as if Lee Wai-tong or Fung King-cheong were leading them.

Tang Kwong-sang, on the right-wing, was very fast and put in a great deal of work in useful spoiling, at a time when the Corinthians looked like scoring. Ng Po-kui who was brought into the team in place of Fung King-cheong, who was unable to make the trip, was rarely confident.

CHAN'S LEADERSHIP

Chan Tak-fai, leader of the South China attack, was very dangerous and, had it not been for Whittaker's brilliant spoiling and speed in the second half, would most certainly have scored twice. Chan was very useful in distribution and shot whenever possible.

South China have made a great "find" in Lau Chung-sang, yesterday's inside-left, who paved the way for the opening goal with as grand a movement as I have seen for a good many seasons. Lau was very cool and collected and rarely bungled a pass in the first half, giving Clark and Wright a trying time whenever in possession. He combined cleverly with Lee Shek-yau, although he was guilty in the second half of lying too far back, and of not giving Chan Tak-fai the support he deserved.

Lee Shek-yau, the South China China "B" left-winger, played a very good game throughout, with the exception of the closing minutes when he was guilty of doubtful tackling.

PLAYERS SWITCHED

South China undoubtedly owe much to their intermediate line. The

JUNIOR SHIELD REPLAY

ORDNANCE TO MEET NAVY

The Junior Shield Semi-Final Round replay between the Royal Navy and the Ordnance Corps, will be held this afternoon, on the Club ground, at 4 p.m.

In the first encounter, the teams shared two goals, but the game was discontinued owing to the rain when the game had been in progress for 65 minutes.

The following are the probable teams:—

Ordnance: — Money, Humphries, Vanguaur, Rides, Attos, Fisher-Cooke, Lang, Emberson, Munton, Duffield, Martin.

Navy: — Hill, Lethbridge, Blair, Laister, Love Stone, Wolf, Anderson, Tippetts, Foreman.

How The Game Went

5.02 Lee Shek-yau drove fine ball but Longman cleared.

5.06 Lee Shek-yau beat Clark to ball and scored grand opening goal from oblique angle.

5.09 Tarrant completely missed ball when presented with glorious "sitter" by Miller.

5.13 South China forced back on defensive and packed penalty area.

5.25 Tam Kwan-kon brought off series of brilliant saves.

5.26 Sherwood given grand opportunity, but skewed ball past right upright, when well positioned.

5.31 Chan Tak-fai through from good opening by Lau Chung-sang, but shot past left upright as Whittaker tackled.

5.41 Lee Shek-yau's shot from wing carried onto corner piece, with Longman well beaten, but Buchanan relieved danger.

5.50 Lee Tin-sang sliding-tackled Pearce, and tripped him. Referee awarded penalty and Pearce equalised with shot into roof of net.

5.56 Tam Kwan-kon beaten by header from Tarrant, but latter penalised for pushing Lee Tin-sang in tack, as he jumped to meet corner kick from Pearce.

6.10 Tam Kwan-kon brilliantly saved header by Tarrant from corner kick by Read.

6.28 Whittaker injured as he tackled Lee Shek-yau as latter was about to hook ball round Corinthian goalposts.

two full-backs, Mak Shui-hon and Lee Tin-sang tackled first time, but without the full support of their half-backs would never have carried their task through safely. Lau Hing-choi, South China's pivot, played "policeman" to Sherwood in a masterly manner, but found the task a hopeless one in the second half, when the Corinthians switched their players just prior to the penalty which gave them their equalising goal.

There is very little else I can say about the game except that South China should have won.

A short resume of how the game went, will be found elsewhere on this page.

The teams were:

I. Corinthians: — Longman, Clark and Buchanan; Wright, Whittaker and Bradbury; Read, Tarrant, Sherwood, W. Miller and Pearce.

South China: — Tam Kwan-kon; Lee Tin-sang and Mak Shui-hon; Lau Hing-choi, Lau Hing-choi and Lee Kwok-wai; Tang Kwong-sang, Yuk Hon-woo, Chan Tak-fai, Lau Chung-sang and Lee Shek-yau.

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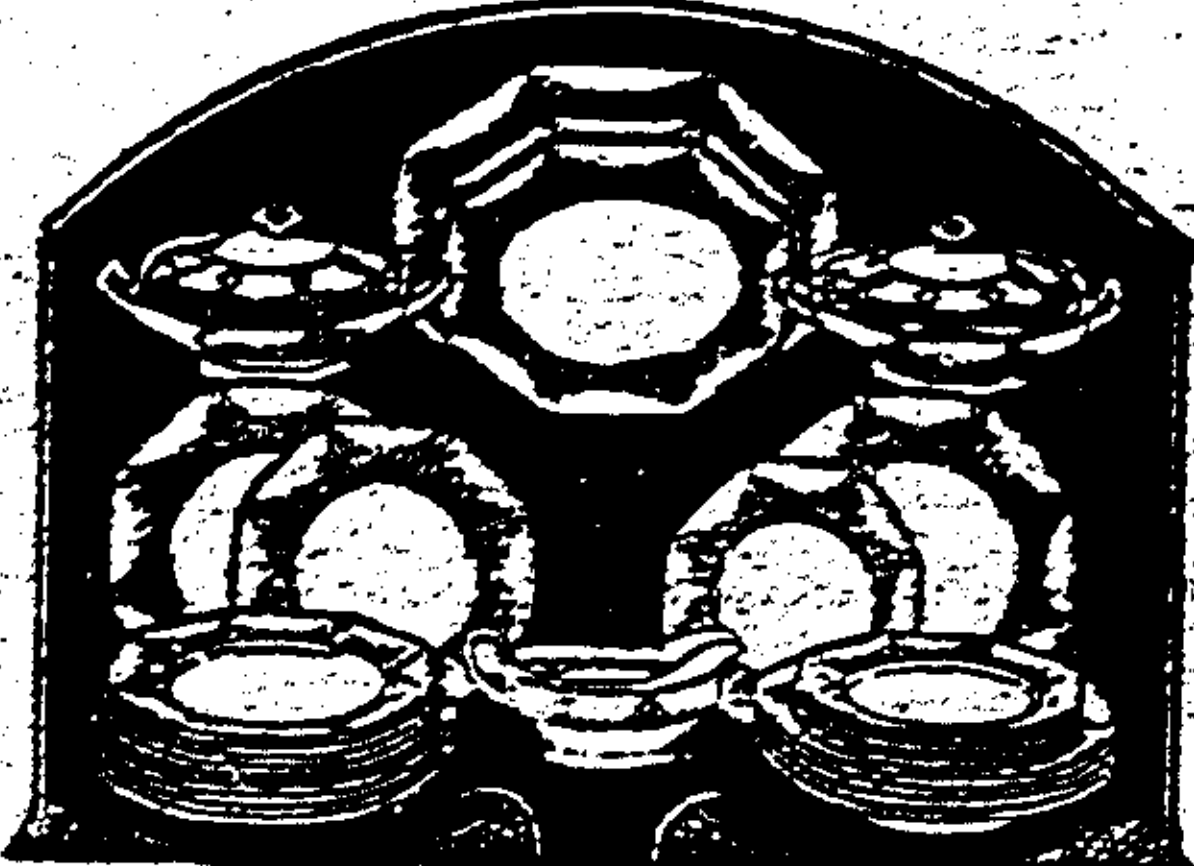
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UNIVERSITY TROUNCE CHINESE "Y"

"A" DIV. BADMINTON LEAGUE TITLE IN BALANCE

The first of three matches in the "A" Division, of the Men's Doubles Badminton League, to decide the championship resulting from a triple tie between Recreio, the University and the Chinese Y.M.C.A., was held last night at the Taikoo Club, where the latter two teams clashed, the Undergraduates emerging comfortable winners by 7 sets to 2.

The Varsity were a much better balanced combination, their third string of Yong and Chan proving every bit as good as Hui and K. L. Yong, winning all their three sets.

The surprise of the evening was provided by F. Koh and C. Au, who beat P. K. Hui and K. L. Yong 24-19, after being 15-19 in arrears. The Chinese "Y" pair played brilliant badminton to stage a fine recovery, setting the game and then securing five outright aces for the set.

NEVER AT BEST

Patrick H. Wong, recently recovered from an illness, was never at his best and, together with S. Y. Hon, only managed to win one of three encounters.

The next match will take place to-morrow night, at the Taikoo Club, commencing at 8 p.m. when Recreio clash with the University.

Last night's scores were:—

P. K. Hui and K. L. Yong (University):
beat P. H. Wong and S. Y. Hon 21-11
lost to F. Koh and C. Au 19-24
beat A. Chuang and H. Koh 21-15
C. K. Lee and C. O. Lee (University):
lost to Wong and Au 17-21
beat Koh and Au 21-12
beat Chuang and Koh 21-11
T. P. Yong and P. K. Chan (University):
beat Wong and Hon 21-17
beat Koh and Au 21-13
beat Chuang and Koh 21-4

TO-DAY'S CHARITY MATCH

I was informed yesterday on the ground that a combined Islington Corinthian and Club eleven would meet a combined South China and Navy eleven, on the Caroline Hill ground this afternoon, at 5.15 p.m. in a charity match in aid of the War Relief Fund.

Chief Petty Officer Richards will referee the game and will be assisted by Messrs. Silva and Farr on the line.

DOMINION STUDENTS RUGBY WIN

London, To-day.—An interesting friendly Rugby match was held yesterday when the Dominion Students beat the United Hospitals by 14 points to 5.—Reuter.

INTER-UNIT CRICKET FINAL

The first day's play in the final of the Army Inter-Unit cricket competition, between the Middlesex and the Royal Engineers, took place yesterday on the Kowloon Cricket Club ground, and found the former 96 runs in the lead when stumps were drawn. In their first innings, the Middlesex scored 144. Sgt. Northcott contributed 89 and J. B. Beadnell 41. The Royal Engineers only scored 98. Daniels (41) and Carpenter (27) being the top scorers.



American divers are preparing for the coming American championships and here seen above is Miss Marjorie Gestring, one of America's finest performers off the springboard, executing a difficult running twist dive.

Corinthians Again Bow To All-Manila HOME TEAM'S SOLITARY GOAL TRIUMPH

Manila, March 28.

PLAYING in their farewell appearance in Manila, the visiting Islington Corinthians came out second best last night against the second All-Manila Selection before a big crowd at the Rizal Memorial Stadium. The score was 1-0—evidence of a hard-fought game.

It was spirited football throughout and was by far the keenest fought of the Corinthians' games here. Unlike their other games, last night's tussle was cleanly played. There were several unnecessary fouls but these were committed through hard playing rather than through dirty playing.

Quinto Ortigas scored the only goal of the game. It was a pass from Domingo Pacheco, outside right, which Ortigas kicked bullet like and caught the Corinthians' goalie flat-footed.

BATTLE FURIOUS

The two teams fought a furious 0-0 tie in the first half. Sherwood missed several heart-breaking attempts. With Rafael Ygoa as goalkeeper and Ling Miranda and A. Pacheco as fullbacks, the Englishmen were desperately guessing for an opening throughout the game.

Late in the second half, the Corinthians tried desperately to score and twice came very near to carrying out their threat. A looping pass to centre drew Ygoa from his post and he missed the ball, but the inability of the Corinthians' forwards to follow it cost them what looked to be a good one. Sherwood had the ball all by himself near the penalty area a few minutes to go but A. Pacheco came from nowhere and stole it from him.

The Corinthians finished up in Manila with four wins, two draws and two defeats. The first All-Manila Selection was the other team that handed them their only other defeat in their schedule here. La Salle, Mafi champion and Santo Tomas drew with the visitors.—Manila Bulletin.

CORINTHIANS GOAL SCORERS

The following were the goal-scorers for the Islington Corinthians during their four games here:—

Sherwood	5
Avery	3
Read	1
Bradbury	2
Tarrant	1
Pearce (penalty)	1
Total	13

CUP FINALISTS TROUNCED

Yesterday's Home Soccer Results

London, To-day.

The following were the results of League games played yesterday:

FIRST DIVISION
Portsmouth 3 Huddersfield 0
THIRD DIVISION (SOUTH)
Exeter 1 Southampton 1
SCOTTISH LEAGUE (FIRST DIVISION)
Queen's Park 2 Hamilton 1
—Reuter.

W. C. HUNG DEFEATS G. CHOA

Craigengower Player's Erratic Start

George Choa, youthful Craigengower Cricket Club player, was defeated by W. C. Hung, of the Chinese Recreation Club, by 6-2, 4-6, 7-5, in the Second Round of the Colony Lawn Tennis Singles Championship, at the Hong Kong Cricket Club yesterday afternoon.

Choa started off badly, which could only be attributed to nervousness. He adopted the defensive, but made several bad blunders and allowing his opponent to take five games in succession, and a later rally proved only a flash in the pan.

Choa settled down during the second set, the first game of which was won by Hung. The former went ahead, however, displaying fine form, his back-hand strokes being excellently executed, but he was still erratic. He was leading by 4 games to 1 at one stage, but Hung gradually picked up and levelled the scores. Choa, however, took the next two for the second set.

The deciding set saw both players at their best, but Hung's experience and coolness turned the issue in his favour.

Choa displayed great promise, and, had he managed to settle down at the very beginning, there is no doubt that he would have beaten Hung.

MEN'S SECOND INTERPORT HOCKEY TRIAL

PLAYERS FOR NEXT SUNDAY

The following players have been invited to participate in the second interport hockey trial on Sunday morning.

Whites: Dobson (R.E.); J. Gonzales (Recreio) and Stickley (M'sex); M. H. Hassan (Radio); W. A. Read (Club), and M. E. Malik (K.I.T.C.); Capt. Mackenzie-Kennedy (R. S.), Lt. Douglass (R.S.), Pyara Singh (K.I.T.C.), Par-taub (K. Rifles) and Narain Ram (Rajputana Rifles).

Colours: Ramzan (K.I.T.C.); Fit. Lt. Wallace (R.A.F.), and Ghulam Rasul (Rajputana); D. McLellan (Y.M.C.A.), Gorman (Middlesex), and Lt. Cdr. Spencer (Navy); S. Fowler (Club); G. Singh (Radio); Lt. Chattry (Middlesex); A. N. Other and Sub. Lt. Withworth (Navy).

Players are requested to be on the Club ground, King's Park, at 11 a.m. sharp on Sunday morning. Those unable to turn out are to inform Mr. G. T. Palmer, the Hon. Secretary.

SOUTH CHINA NAVY SOCCER TEAM FOR TO-DAY

The following will represent the Combined South China and Royal Navy teams in the Charity football game against the Corinthians this afternoon.

Pepper, Mak Shui-hor and Lee Tin-sang; Blain, Lau Hing-choi and Robertson; Tam Kwong-sun, Sunderland, Fung King-cheong, Lai Shui-wing and Han Ching-to.

RAJPUTS HOCKEY WIN

In the Semi-Final Round of the Army Large Units Hockey Tournament, the Rajputana Rifles defeated the Kumaon Rifles, the champions, by 5 goals to 2, on the Marwa Ground yesterday afternoon, after leading at the interval by 4 goals to 1.

Sardar Khan scored "hot trick" for the Rajputana Rifles and Ganga Ram netted their other two, while the Kumaons obtained their goals through Trilok Singh and Behari Singh.

TO-DAY'S LAWN TENNIS CHAMPIONSHIP PROGRAMME

The following is to-day's programme in the Hong Kong Lawn Tennis Championships:

Open Singles

S. A. Rumjahn v. Leong Ping-chui
or S. W. Liang.
I. M. A. Razack v. W. C. Hung or
George Choa.

Club Singles

H. J. Armstrong or L. Goldman v.
R. L. D. Wodehouse.
T. A. Pearce or J. F. L. Smalley v.
F. V. Harrison.

Club Handicap Singles

W. M. Brown (scr.) v. A. C. I.

Bowker (-2/6).
W. Sander (-1/5) v. E. E. Storey
(-3/6).

Handicap Mixed Doubles

J. B. Stewart and Miss J. Weller
(scr.) v. T. C. Monaghan and Mrs.
Whyte Smith (-4/6).
F. A. Dunnett and Miss McAlpine v.
H. Owen Hughes and Miss Judy Smith.

Three prominent members of the
St. Teresa's badminton team were
seen on the tennis courts recently
giving very useful accounts of them-
selves. They were J. A. Chen, Fran-
cis Tsang and Peter Lo.



ARMY NOVICES BOXING FINALS FOR TO-NIGHT

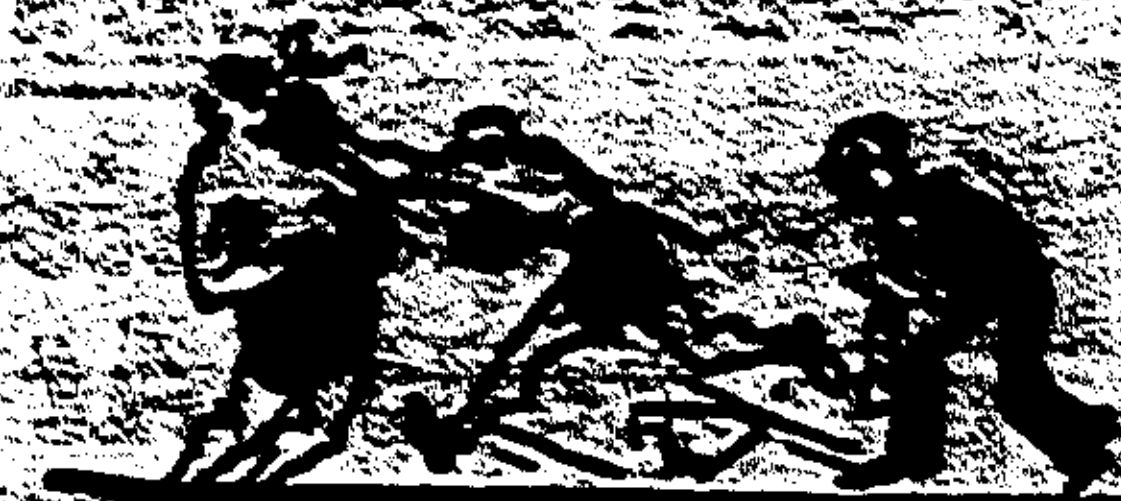
FOUR EXHIBITION BOUTS

The Army Novices Individual
Boxing Finals will be held at Mur-
ray Barracks to-night, commen-
cing at 9 p.m. and not 8 p.m. as
previously announced.

In addition to the championship
programme, several exhibition
bouts have been arranged.

The programme is:

Bantamweight — Pte. Williams
(M'sex) v. Pte. Toogood (R. Scots).
Pte. Craig (R. Scots) v. Sigmn. Kit-
cher (R. C. of Sigs.).
Lightweight — Pte. Chatten (M'sex)



v. Pte. Chacksfield (M'sex).
Welterweight — Pte. McBurn (R.
Scots) v. Pte. McGreedy (R. Scots).
Middleweight — Spr. Spencer (R.E.)
v. Gnr. Franklin (6th A.A. Bde).
Light-heavyweight — Sig. Bedford
(R. C. of Sigs.) v. Pte. Foakes (M'sex).
Heavyweight — Pte. Izzard (M'sex)
wins.

EXHIBITION BOUTS

Lightweight — L/Cpl. Ellis (M'sex)
v. Cpl. Elliot (R. Scots).
Middleweight — Two boxers from R.
Scots.
Light-heavyweight — Bdr. Page
(5th A.A. Bde.) v. Lieut. J. M. Cal-
vert (R.E.).
Welterweight — Two boxers from
R. Scots.

YES - OF COURSE -



Player's
Please



ALSO SOLD IN PACKETS OF TEN

THE CHINA MAIL, MONDAY, SEPTEMBER 1, 1936

FOOTBALL FORM GUIDE

Comprehensive Table Shows Form At A Glance

A comprehensive guide to the form of all Clubs in the four premier English Football Leagues and the premier Scottish League will be found in the appended table. To assist in comparing the teams, details of how they fared in their last five matches are given.

The letters W, L, and D indicate matches won, lost and drawn respectively. Games played at home are shown in capital letters, while away games are denoted by ordinary type. The figures in brackets denote the position held by that team at the conclusion of last season, an asterisk denotes that that team has been promoted and a dagger that that team has been relegated.

FIRST DIVISION														
HOME										AWAY				
Goals										Goals				
P	P	W	L	D	F	A	Pts.	P	W	L	D	F	A	Pts.
Arsenal (3)	dWlWd	34	16	13	1	2	33	18	23	18	4	8	6	21
Wolves (5)	wDlLl	33	16	8	2	6	30	10	22	17	8	7	2	18
Preston (14)	dDwWw	33	17	8	1	8	28	18	24	16	5	6	5	26
Charlton (2)	WlWlW	32	17	12	2	3	36	12	27	15	2	6	7	17
Middlesbrough (7)	wWdWl	33	18	11	3	4	37	24	26	15	5	8	2	26
Bolton (20)	dWdWl	34	17	9	4	4	30	21	22	17	3	5	9	19
Brentford (6)	lDlLw	34	17	9	4	4	35	21	22	17	6	8	3	20
Leeds (19)	dDlLl	34	19	9	4	6	32	24	24	15	2	6	7	20
Derby (4)	dWwWw	34	17	8	4	5	36	29	21	17	5	8	4	22
Sunderland (8)	wDwDl	32	15	10	2	3	19	14	23	17	2	9	6	17
Stoke (10)	lDlLw	34	17	9	2	6	38	15	24	17	3	11	3	14
Blackpool (-)	wWwWd	35	17	6	6	5	26	21	17	18	6	9	3	26
Chelsea (13)	LdDdW	32	17	8	3	6	35	22	22	15	3	9	3	13
*Leicester (-)	wDwDl	33	16	6	5	5	34	17	17	17	5	8	4	20
Liverpool (18)	lDwWw	33	17	7	7	3	32	23	17	16	4	6	6	19
W. Brom. (16)	lWdDl	32	18	7	6	5	42	27	19	14	4	7	3	21
Huddersfield (15)	wDlLW	33	15	8	5	2	20	20	18	18	4	11	3	22
Birmingham (11)	DdDlD	33	18	5	2	11	30	25	21	15	1	8	6	13
Grimsby (12)	lWlWl	33	16	7	4	5	22	21	19	17	1	9	7	18
Everton (17)	dWlDl	34	16	9	4	3	38	24	21	18	2	13	3	20
Manchester C. (1)	LdLlL	32	16	6	7	1	32	26	17	16	3	9	4	28
Portsmouth (9)	wDlWd	33	17	6	5	6	29	21	18	16	2	9	5	20

SECOND DIVISION														
HOME										AWAY				
Goals										Goals				
P	P	W	L	D	F	A	Pts.	P	W	L	D	F	A	Pts.
†M'chester U. (-)	LwWdW	34	17	12	3	2	39	17	26	17	6	4	7	23
Aston Villa (9)	WlLW	32	15	11	2	2	35	11	24	17	8	5	4	16
Sheffield U. (7)	wWlDl	34	17	13	2	2	36	17	28	17	6	7	4	27
Coventry (8)	lLWdW	34	18	10	3	5	27	18	25	16	7	4	5	27
Tottenham (10)	WDwWl	33	16	12	1	3	36	10	27	17	4	11	2	22
West Ham (6)	lDdWd	34	17	9	2	6	30	20	24	17	2	7	8	14
Burnley (13)	WlWlW	34	19	11	3	5	28	19	27	15	2	9	4	16
Bury (3)	WwWlW	34	17	11	4	2	43	16	24	17	4	10	3	18
Chesterfield (15)	lLlWl	34	16	9	5	2	39	16	20	18	4	8	6	21
Stamton (19)	DWwWl	34	18	10	2	6	35	21	26	16	3	11	2	17
Bradford (20)	lLlLl	33	16	8	4	4	33	13	20	17	4	8	5	12
Newcastle (4)	WlDlW	34	18	11	3	4	34	10	26	16	2	11	3	19
*Luton (-)	wDlDl	34	17	8	5	4	41	61	20	17	4	9	4	20
Norwich (17)	wLlWl	34	16	10	3	3	28	25	23	18	2	12	4	22
Barnsley (14)	WlDdW	35	17	8	4	5	23	13	21	18	3	11	4	18
Blackburn (12)	lWdDl	34	16	8	2	6	36	26	22	18	2	12	4	17
Fulham (11)	dDlWd	34	16	5	3	8	30	20	18	18	3	11	4	22
Swansea (16)	WlWlW	33	17	9	4	4	19	13	22	16	1	11	4	14
Not's. F. (18)	lLWlW	33	17	10	6	4	5	26	24	17	3	11	4	16
Plymouth (5)	wDdDw	33	15	6	4	5	26	24	17	18	3	11	4	16
†Wednesday (-)	lLlLd	34	17	7	6	4	18	17	18	17	2	10	5	19
Stockport (-)	lLlWl	34	17	7	5	5	21	20	19	17	2	12	3	13

THIRD DIVISION SOUTH														
HOME										AWAY				
Goals										Goals				
P	P	W	L	D	F	A	Pts.	P	W	L	D	F	A	Pts.
Queen's P.R. (9)	WlWdL	34	17	11	3	3	41	12	25	17	6	6	5	29
Watford (4)	lWdLw	34	16	9	3	4	37	15	22	18	6	6	6	17
Brighton (3)	wWdWl	34	19	14	3	2	31	15	30	15	3	8	4	17
Bristol C. (15)	wLdW	31	15	10	1	4	26	9	24	16	5	6	5	22
Millwall (8)	wWdWw	32	14	9	2	2	34	14	21	19	6	6	6	20
Cardiff (17)	wWdDl	33	18	12	0	6	52	22	30	15	3	10	2	16
Bournemouth (6)	DDWdW	33	18	9	2	7	22	8	25	13	6	8	1	16
Reading (5)	lWdDl	33	15	12	7	1	32	22	25	18	2	8	8	21
Crystal P. (3)	wWdWd	33	16	11	2	3	28	12	25	17	3	9	5	14
Swindon (13)	lDwWw	33	16	11	2	3	28	12	25	17	3	9	5	14
Mansfield (-)	LwWlW	32	17	11	2	4	35	15	26	15	3	9	3	18
Notts. C. (2)	lLlLl	34	17	8	5	4	20	15	20	17	6	8	3	18
Southend (10)	lDdWl	33	18	11	4	3	29	17	25	15	3	10	2	22
Northampton (7)	wWlWl	32	15	8	5	2	19	15	18	17	6	10	1	22
Exeter (20)	wWlWl	32	16	8	5	3	30	19	19	16	4	8	4	15
Newport (18)	lDlWl	32	13	7	2	4	22	11	18	19	2	11	6	15
Cheltenham (12)	WlWlW	34	17	7	5	5	21	18	19	17	3	11	3	14
Bristol R. (14)	wLlWl	33	18	7	4	7	22	20	21	15	2	10	3	12
Aldershot (21)	WlLlL	33	17	7	7	3	20	22	17	16	2	11	1	11
Torquay (12)	wlWlW	33	17	7	7	3	20	22	17	16	2	11	1	11
Gillingham (11)	WlWlW	34	17	8	6	3	16	20	19	17	1	15	1	11
Walsall (16)	lWlLl	34	19	9	9	1	30	38	19	15	0	13	2	12

THIRD DIVISION NORTH														
HOME										AWAY				
Goals										Goals				
P	P	W	L	D	F	A	Pts.	P	W	L	D	F	A	Pts.
Oldham (4)	dWlWw	33	16	11	1	4	34	10	26	17	6	7	4	15
Gateshead (21)	lWlWl	32	15	12	0	3	33	13	27	17	5	8	4	20
Tranmere (19)	WlDlD	33	18	12	2	4	34	17	28	15	5	7	3	16
Doncaster (-)	DdWdW	33	17	12	3	2	28	14	26	16	4	5	7	19
Hull (5)	wDdDd	32	14	8	2	4	38	10	20	18	7	5	6	21
Rotherham (17)	lDwDl	33	18	11	2	5	37	16	27	15	6	8	5	17
Lincoln (2)	lDlWl	33	17	10	3	4	38	10	24	16	5	6	5	17
Carlisle (10)	lLlWl	32	19	11	4	4	33	15	26	13	4	7	2	19
York (12)	DdWlL	32	17	9	4	4	34	21	22	15	4	6	5	21
Chester (3)	WlLW	33	18	10	3	5	44	28	25	15	2	9	6	12
Wrexham (8)	wWlWd	32	15	11	2	2	23	11	24	17	3	10	4	23
Port Vale (11)	lWdWl	33	16	8	3	5	34	17	21	17	3	10	4	23
Rochdale (18)	wDlDl	34	17	7	4	6	32	18	20	17	4	11	2	11
Crewe (20)	dWlWd	33	16	8	4	4	33	16	20	17	3	10	4	16
Southport (14)	wWlWl	32	16	8	4	4	27	19	20	16	3	9	4	28
Halifax (7)	WlWlW	32	16	9	5	2	26	16	20	16	3	9	4	10
Bradford C. (-)	wWdWl	32	17	10	2	5	38	24	25	15	1	13	1	10
N. Brighton (15)	lWlWw	31	15	8	5	2	38	17	18	16	3	10	2	70
Barrow (16)	dDlWl	33	15	7	5	3	18	14	17	18	2	14	2	14
Darlington (22)	lWlWl	33	16	6	4	3	27	17	15	17	1	11	5	15
Hartlepool (6)	lWdDl	33	16	7	4	5	21	15	19	17	0	15	2	16
Accrington (13)	LdDlL	32	16	5	10	1	23	31	11	16	2	9	5	11

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Today's Wireless

Richard Tauber
And
Raie Da Costa

12-12.30 p.m.—Relay of Service of Intercession from St. John's Cathedral.
12.30 p.m.—Songs by Thomas Layton (Bass).
1.40 p.m.—Harry Roy & His Orchestra.
1 p.m.—Local Time Signal & Weather Report.
1.05 p.m.—Musical Comedy Selections.
1.20 p.m.—Ketter and Kugby Press, Western Forecast and Announcements.
1.40 p.m.—Ravel "Bolero" and other Orchestral numbers.
2.15 p.m.—Close down.
2.40 p.m.—European Programme.
3.03-11 p.m.—Chinese Programme.
5 p.m.—Relay of the Dance Orchestra from the Roof Garden of the Hong Kong Hotel.
6 p.m.—Studio—The Children's Hour.
7 p.m.—A concert by Elizabeth Schumann (Soprano) and Mischa Levitzki (Piano).
Eccossaise (Beethoven).
Sonata in A Major (Scarlatti).
Der Vogel im Wald (Tauber, adapted by Karl Arwin).
Was Ich Hab (Carl Böhm).
La Campanella (Paganini—Liszt).
Vogel Lied, Op. 41, No. 4 (Weingartner).
Caprice Viennois (Kreisler).

ZBW 355 M. 845 k.c's :::: ZEK 640 k.c's

Elizabeth Schumann
Hungarian Rhapsody No. 12 (Liszt).
Mischa Levitzki
7.23 p.m.—Closing Local Stock Quotations.
7.35 p.m.—Variety.
Humorous—
Backscratcher (Max Miller).
Impasse (Max Miller).
Max Miller.
Accordion Band—Six Hits of The Day No. 16. Primo Scala's Accordion Band with vocal chorus.
Vocal—
Vienna Bonbons—Waltz Song (Joh. Strauss—H. Bodensiedt).
Gipsy Love (Lehar—Willner—Bodanzky).
Joseph Schmidt (Tenor).
Orchestra—"The Gay Nineties"—Waltz Medley..... New Mayfair Orchestra with vocal refrain.
8 p.m.—Local Time Signal, Weather Report and Announcements.
8.03 p.m.—Chinese Programme—Studio Concert.
11 p.m.—Close down.
8.03 p.m.—Concert Waltzes—
Castanets (Willy Richartz).
It Happened in Vienna (Ferry Minn).
Orchestra Mascotte.
Ever Or Never (Waldteufel).
Orchestra Mascotte.

8.15 p.m.—London Relay—A Talk by the Empire Programme Director.
8.30 p.m.—London Relay—"At The Black Dog". Mr. Wilkes at home in his own bar-parlour. Presented by Pascoe Thornton and S. E. Reynolds.
9 p.m.—Military Band Selections.
Mirella—Overture (Gounod, Arr. O'Donnell).
The B.B.C. Wireless Military Band conducted by B. Walton O'Donnell.
The Jolly Robbers—Overture (Sapp).
The B.B.C. Wireless Military Band conducted by B. W. O'Donnell.
9.15 p.m.—London Relay—"World Affairs". A talk by J. I. Brierly, O.B.E., Chichele Professor of International Law in the University of London.
9.30 p.m.—London Relay—The News.
9.50 p.m.—The B.B.C. Symphony Orchestra.
Overture—
"Impressario" (Mozart).
"King Lear", Op. 4 (Berlioz).
"Prince Igor"—Polovitsi March (Rimsky-Korsakov).
Orchestra conducted by Sir Adrian Boult.
10.10 p.m.—Songs by Richard Tauber (Tenor).
Melodie (Rubinstein & Bernhoff).
Night And Day (From "The Gay Divorce").
Let Me Love You To-Night (Clifford Grey—Jack Waller—Joseph Tunbridge).
10.20 p.m.—Raie da Costa at the Piano.
Sweet And Lovely (Arnheim, Tobias & Lemare).
Many Happy Returns Of The Day (Kennedy & Dobson).
"Sunshine Susie"—Medley.
Raie da Costa with Harry Jacobson (Piano Duet).
10.30 p.m.—Dance Music.
11 p.m.—Close down.

G.M.T.
7 a.m.—Big Ben. "Take your Choice." A weekly entertainment feature.
7.45 a.m.—The Pianoforte Trio of Beethoven.
8.15 a.m.—"From Putney to Mortlake." A recorded programme on next Saturday's Boat Race and Boat Races of the past.
8.35 a.m.—"World Affairs."
8.50 a.m.—The News & Announcements.
Greenwich Time Signal at 9 a.m.
9.15 a.m.—Close down.

TRANSMISSION 2

Frequencies—
GSJ 21.53 Mc/s (13.93 m.)
GSH 21.47 Mc/s (13.97 m.)
GSG 17.79 Mc/s (16.86 m.)
GSO 15.18 Mc/s (19.73 m.)
10.45 a.m.—Big Ben. "Swift Serenade." The Swift Serenade Concert Orchestra.
11.15 a.m.—"Lines on the Map." Communication by Telegraphy and Wireless.
11.45 a.m.—Alfred Van Dam and his State Orchestra, from the Gaumont State Cinema, Kilburn, London.
12.15 p.m.—Talk by the Empire Programme Director.
12.30 p.m.—"At the Black Dog".
1 p.m.—Arrangements of Scottish Folk songs.
1.15 p.m.—"World Affairs."
1.30 p.m.—The News & Announcements.
Greenwich Time Signal at 1.45 p.m.
1.55 p.m.—Close down.

TRANSMISSION 3

Frequencies—
GSH 21.47 Mc/s (13.97 m.)
GSG 17.79 Mc/s (16.86 m.)
GSF 15.14 Mc/s (19.82 m.)
GSJ (to 3.30 p.m.) 21.53 Mc/s
1.55 p.m.—Opening announcements.
2 p.m.—Big Ben. Music Hall.
3 p.m.—Pianoforte Recital by Ella Kidney.
3.15 p.m.—Talk by the Empire Programme Director.
3.30 p.m.—Musical Interlude.
3.35 p.m.—The Central Band of His Majesty's Royal Air Force.
4 p.m.—The News & Announcements.
Greenwich Time Signal at 4.15 p.m.
4.20 p.m.—"Matters of Moment." A talk by the Hon. Harold Nicolson.
4.35 p.m.—Welsh Concert.
5 p.m.—Close down.

BRIDGE NOTES

By ELY CULBERTSON

The Luck Of No-Trumps

In theory No-Trumps is the least safe denomination for the final contract. So much so that, because he has been bold enough to dispense with the sheet-anchor of a trump suit, the declarer is allowed to score game with only nine tricks. In practice, however, unsound No-Trumps contracts succeed far more often than unsound contracts in a suit.
The reason lies in the blindness of the defenders, who generally have greater difficulty at No-Trumps in finding out to what degree their hands fit. They have, too, a touching belief that the declarer must be well guarded in every suit, and it thus often happens that game in No-Trumps is made though one suit is wide open to attack.

COMEDY OF A SINGLETON

Here is an extreme case which occurred a few nights ago in a rubber game:

NORTH

WEST EAST
S-A Q J S-K x x x
H-K 10 x x H-A x x x
D-A K x x x D-x x x x
C-x C-K

SOUTH

The East-West bidding had gone rather astray, and West eventually found himself playing Three No-Trumps. North led a small Club, and to West's horror, East's tabled card contained the singleton King of that suit. But it held the trick, and West hastily gathered in eight more, and conceded the last four.

In this comic episode the defenders could not be blamed. More often, however, the defence is definitely at fault when a No-Trumps with a missing suit is allowed to get home. A common failing in this connection is refusal to risk the loss of a trick by unblocking. The duty to unblock is one that should nearly always be promptly accepted, not only in order to free the suit, but also to enlighten the partner as early as possible about the situation of the outstanding high cards in it.

THE PARTNER DECEIVED

There are occasional exceptions, such as when unblocking would promote an honour of the suit in dummy. Two striking examples, one of the rule and the other of an exception, occurred in the recent England v. Wales match.

NORTH

WEST EAST
S-J 10 x x S-K 9 8 x x
H-K J x x H-x
D-10 x x D-A Q J x
C-x x C-K x x

SOUTH

S-A Q x
H-A Q x
D-K x x x
C-x x

With both sides non-vulnerable, the Welsh South played this hand in Three No-Trumps. The English West led the Queen of Clubs. East should have taken the trick with the King, and returned the suit. Instead he played a small Club. West now naturally placed South with the King, and shifted to a Spade in an endeavour to put East in the lead to come through with a Club to West's tenace. South was then allowed to make eight tricks, and was only one down.

It was a bad board for England, as in the other room the bidding went in this lively fashion:

East South West North
1 S 2 D 3 C No
3 NT Dble 4 H Dble
4 S Dble 5 C Dble

Five Clubs, doubled, was made, Wales scoring 200 for tricks, 300 for game, and 100 for honours, a total of 600. The swing on the hand to Wales was thus 550.

A VITAL SEVEN

The exception to the rule of playing an honour on partner's lead of an honour at No-Trumps both for information and to unblock, occurred in the following deal:

NORTH

S-10 6
H-x x
D-K Q J x x
C-A K Q x

WEST

S-A K Q 2 S-J 9 8
H-Q J x x x H-10 x x
D-x D-A x x
C-10 x x C-x x x x

SOUTH

S-7 5 4 3
H-A K x
D-10 x x x
C-J x

The English South, who was vulnerable, was in the contract of Three No-Trumps, and the Welsh West led the King of Spades. The Six was put on from dummy, and East then had to decide what to do. The right course, with J x x, is generally to play the Knave on a led King in case the partner should hold K Q 10 x, in which case he might shift the suit to have his tenace led up to.

Here, however, the Ten is in dummy, and the Knave must be kept to kill that card on the second round. Just the Seven should be established in South's hand, if he holds it. As a fact, South had the Seven. East was therefore right not to play the Knave. He played the Nine, as an encouraging card. Had West realised the position and led his Deuce, the contract would have been defeated. But he now led the Queen: no more than three Spade tricks could be made, and the contract was safe, scoring 600.

In the other room Wales played the North-South cards in Three Diamonds, and made an over-trick, scoring (with the part-score bonus of 50) 120 points. What should have been a swing of 220 to Wales became a 470 swing to England.

BROADCAST FROM DAVENTRY

TRANSMISSION 1
Frequencies—
GSG 17.79 Mc/s (16.86 m.)
GSO 15.18 Mc/s (19.76 m.)
GSD 11.75 Mc/s (25.53 m.)
GSB 9.51 mc/s (31.55 m.)

What's On At the Cinemas

AT THE KING'S—"Ready, Willing And Able."—Rugby Keeler, Lee Dixon, Allen Jenkins, Louise Fazenda, Ross Alexander, Carol Hughes, Winni Shaw, Teddy Hart and Hugh O'Connell. Romancing girl meets dancing boy in a swing-lined jamboree of fun.

AT THE QUEEN'S—"Music For Madame." with Joan Fontaine and Nino Martini. A gay musical romance in which the glorious voice of Nino Martini is given full scope. The picture includes six songs, two of which are operatic numbers, from "I Pagliacci and Elixir of Love."

AT THE ORIENTAL—"Winterset," with Burgess Meredith, Eduardo Gammell and John Carradine. The play for which the New York Dramatic Critics Circle awarded the director a plaque as the best work of the year. A stirring romance rising out of the grim efforts of a young man to vindicate the name of his father.

AT THE MAJESTIC—"Racketeers In Exile."—George Bankcroft, in a role reminiscent of his memorable portrayals in "Underworld" and "Drag-net" and heads the large cast consisting of Wynne Gibson, Evelyn Venable, Marc Lawrence, George McKay, John Calland, Helen Lowell, Gary Owen and Jonathan Hale.

AT THE STAR—"Flight From Glory." with Chester Morris and Whitney Bourne. A gripping drama of an aerial legion of lost men and concerns the harrowing experiences of a group of renegade aviators engaged in flying condemned planes over the lofty peaks of the treacherous Andes.

AT THE ALHAMBRA—"The Life Of The Party." with Joe Penner, Gene Raymond, and Victor Moore. A romantic theme blends with rippling comedy and lilting melody to make this one of the gayest pictures of the season.



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31st March, 1938, for the purpose of receiving the accounts of the Directors, passing the accounts, and electing Directors and Auditors.

The Transfer Books of the Company will be closed from the 24th March to 14th April inclusive.

By order of the Board,
JARDINE, MATHESON & CO., LTD.
General Managers.
Hong Kong, 11th March, 1938.

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Notice to Shareholders

The Thirty-third Annual General Meeting of Shareholders will be held at the Offices of Messrs. Dodwell & Co., Ltd., Hong Kong and Shanghai Bank Building, on Wednesday, the 6th April, 1938, at 11 a.m. for the purpose of receiving the report of the General Managers together with a Statement of Accounts to 31st December, 1937.

The Transfer Books of the Company will be closed from 23rd March to 6th April, 1938, both days inclusive.

DODWELL & CO., LTD.
General Managers.
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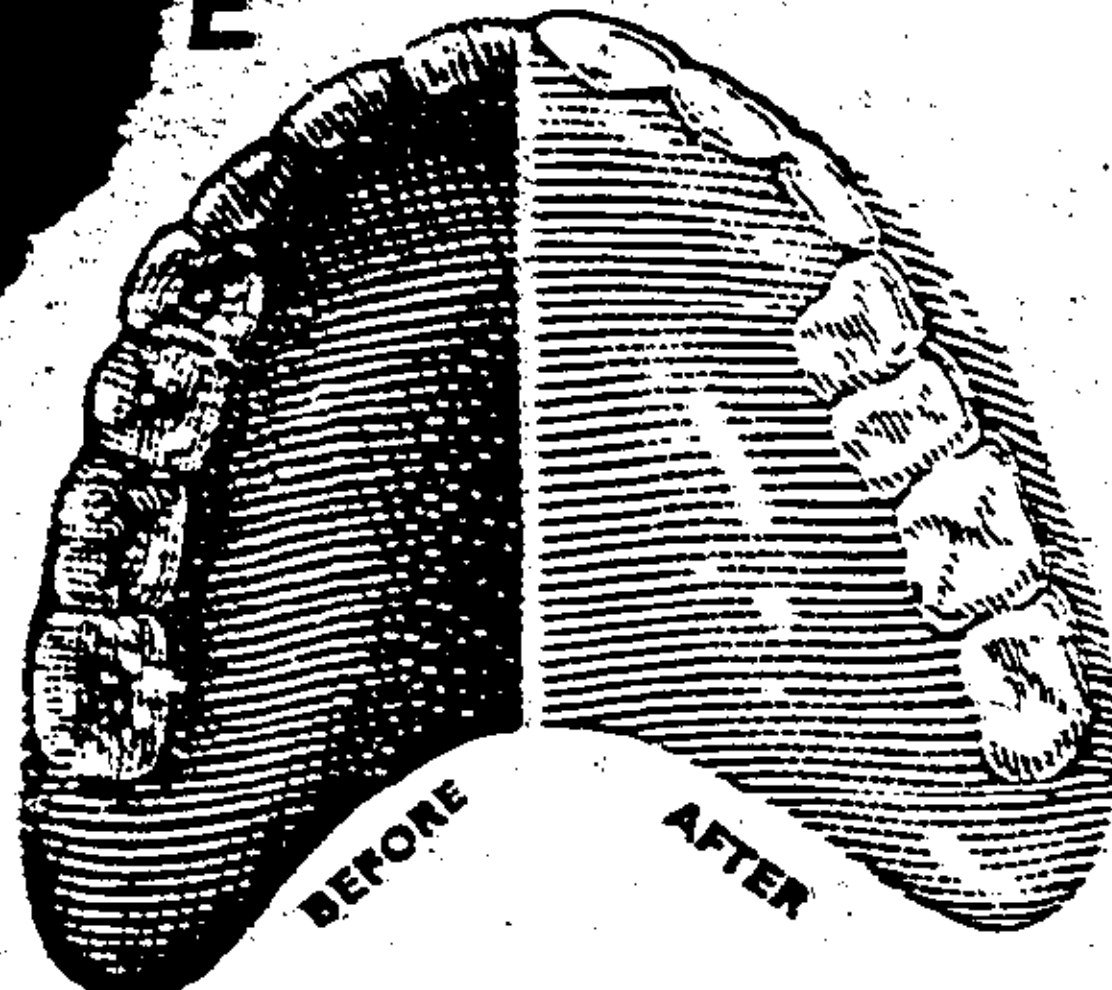
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WORLD BRIDGE OLYMPIC — THE 1938 BRIDGE OLYMPIC will be held in Hong Kong on Wednesday, April 20th, at 8 p.m. Entries in pairs at \$10 the pair close at noon April 18th. F. H. Tyson, Hon. Sec., Union Building.

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- 5—Ladies' Teakwood Dresser, modern style with stool.
- 6—Erica small German made Portable Typewriter.
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- 14—Wireless for the Amateur by J. Roussel.
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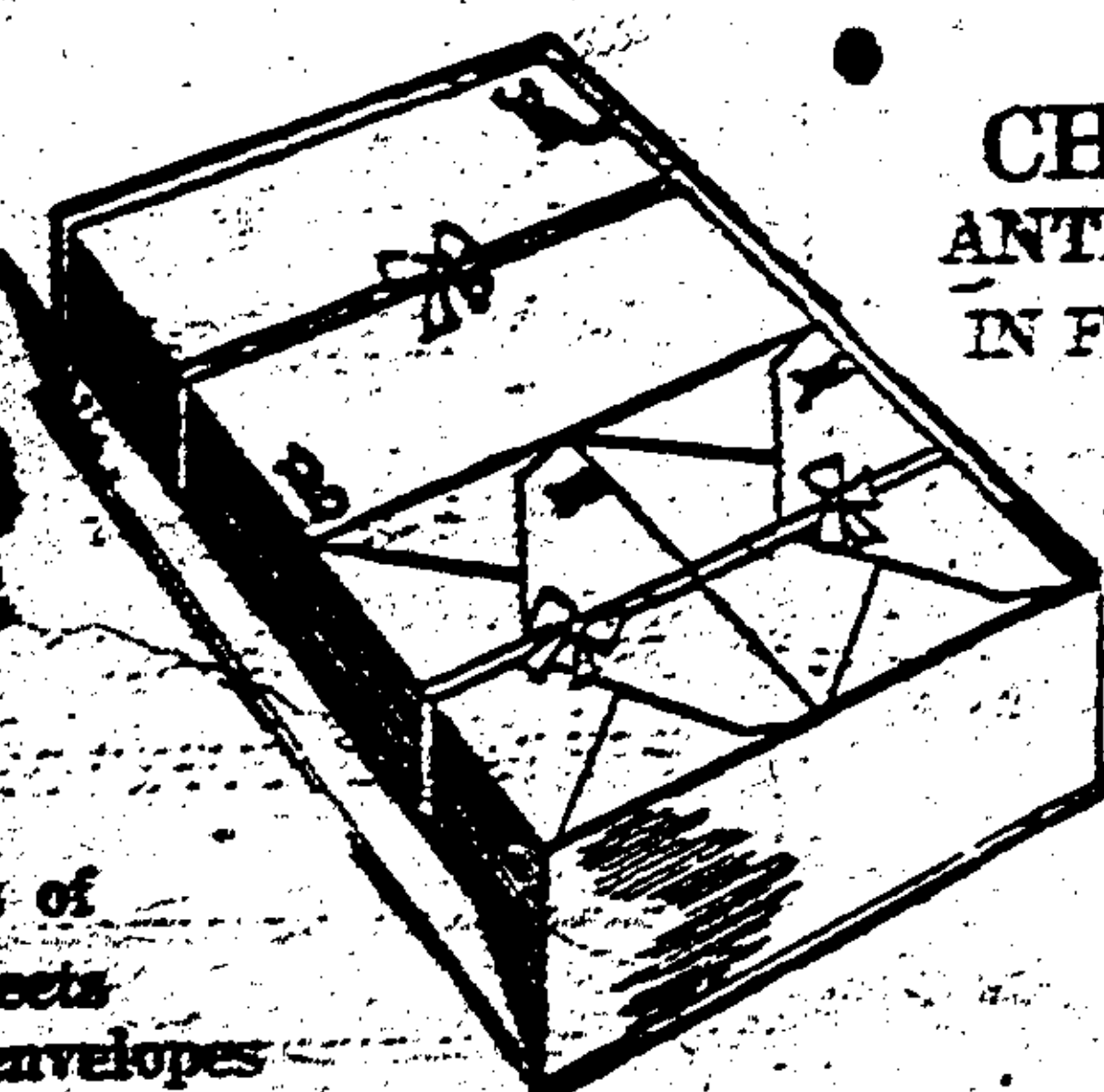
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FOR BOMBING OF STANWELL

London, To-day.

The Under-Secretary for Foreign Affairs informed the Commons that the Government have completed enquiries into the bombing of the British steamer, Stanwell, on March 15th, and after careful consideration of all the evidence have come to the conclusion that the vessel was the object of deliberate attack.

The British Agent at Burgos has, accordingly, been instructed to inform the Nationalist authorities to this effect and to enter a strong protest against an attack which His Majesty's Government must regard as entirely unjustifiable and for which they must hold those authorities responsible.

Sir R. Hodgson has further been instructed to demand an immediate investigation into the incident and to reserve the right of His Majesty's Government to claim, in due course, full compensation for damage to persons and property resulting from attack. — British Wireless.

Quarantine restrictions have been imposed by the Authorities at Chefoo against arrivals from Hong Kong on account of small-pox.

CZECHO-SLOVAK PREMIER'S ATTITUDE

Vienna, To-day.

The Czecho-Slovakian Premier's statement that the minorities question must be settled within the framework of the Czech Constitution, is adversely criticised by the "Neue Freie Presse" which says that the Constitution cannot form the basis for solution of the problem since it was imposed on the non-Czech population without their consent and against its will.

The paper says the only acceptable solution must have as its starting point the principle that nothing should be imposed on Germans in regions inhabited by them which the Czechs would refuse to accept in their own district. — Trans-Ocean.

POLISH AGITATION AGAINST JEWS

Poland, To-day.

Government officials have declared themselves in favour of "elimination of Jews."

A general meeting of the Polish Union of State Officials yesterday decided to adopt certain "Aryan paragraphs." — Trans-Ocean.

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